Shreenagar Agritech Industries Ltd.

Registered Office: Sudhodhan-4, Rupandehi Nepal
Corporate Address: Thirbam Sadak, Tangal, Kathmandu-2, Nepal
Tel: +977-1-4512406, 4512216, **E-mail**: info@safnepal.com **Website**: www.safnepal.com

Unaudited Financial Results (Quarterly)

1st Quarter of Financial Year 2083/84

Statement of Consolidated Financial Position

31st Asoj, 2083 (17th October, 2026)

All amounts are in NPR, unless otherwise stated

Particulars	Group		Entity	
	Current Period	Previous Period	Current Period	Previous Period
ASSETS				
Non Current Assets				
Property, Plant and Equipment	1,380,887,473	1,349,508,144	1,250,272,256	1,218,856,531
Capital WIP	44,384,916	-	44,384,916	-
Intangible assets	1,308,403	22,600	1,292,543	-
Financial assets				
Investments in Subsidiaries	-	-	150,000,000	150,000,000
Equity investment at FVTOCI	144,600,000	184,400,000	144,600,000	184,400,000
Other financial assets	7,774,111	6,407,086	5,274,111	6,407,086
Total Non Current Assets	**1,578,954,903**	**1,540,337,830**	**1,595,823,826**	**1,559,663,617**
Current Assets				
Inventories	693,191,846	579,744,494	638,743,209	534,012,858
Financial assets				
Trade and other receivable	583,213,797	555,502,043	640,623,263	601,894,642
Cash and cash equivalents	20,104,776	16,193,841	19,866,460	15,003,010
Other current assets				
Prepaid Expenses & Advances	140,154,357	140,328,215	140,038,630	139,976,061
Current Tax Assets	3,387,458	4,879,455	3,372,524	4,864,521
Total Current Assets	**1,440,052,234**	**1,296,648,048**	**1,442,644,087**	**1,295,751,092**
Total Assets	**3,019,007,137**	**2,836,985,878**	**3,038,467,912**	**2,855,414,709**
EQUITY AND LIABILITIES				
Equity				
Share Capital	1,631,250,000	1,305,000,000	1,631,250,000	1,305,000,000
Reserve and surplus	123,390,571	140,842,324	144,298,064	167,765,105
Share application money		75,200,700	-	75,200,700
Total Equity	**1,754,640,571**	**1,521,043,024**	**1,775,548,064**	**1,547,965,805**
Non Current Liabilities				
Financial liabilities				
Long term loan	675,445,000	808,045,000	675,445,000	808,045,000
Deffered Tax Liabilities	**19,436,162**	**13,617,594**	**19,437,109**	**13,616,395**
Total Non Current Liabilities	**694,881,162**	**821,662,594**	**694,882,109**	**821,661,395**
Current Liabilities				
Financial liabilities				
Short term loan	356,596,602	308,427,076	356,596,602	308,427,076
Other financial Liabilities	13,398,857	7,822,661	12,982,045	7,600,475
Trade and other Liabilities	197,996,468	175,928,730	197,077,116	167,674,890
Short Term Provisions	**1,493,477**	**2,101,793**	**1,381,977**	**2,085,068**
Total Current Liabilities	**569,485,404**	**494,280,260**	**568,037,740**	**485,787,509**
Total Equity & Liabilities	**3,019,007,137**	**2,836,985,879**	**3,038,467,912**	**2,855,414,709**

Statement of Consolidated Profit or Loss and other Comprehensive Income

For the Year From 01st Shrawan, 2083 to 31st Asoj, 2083 (17th July, 2026 to 17th October, 2026)

All amounts are in NPR, unless otherwise stated

Particulars	Group		Entity	
	Current Period	Previous Period	Current Period	Previous Period
Revenue	449,831,312	346,518,940	541,907,656	424,996,905
Cost of sales	383,144,257	274,648,229	477,850,457	355,242,242
Gross profit / (loss)	**66,687,055**	**71,870,711**	**64,057,199**	**69,754,663**
Other income	4,636,194	453,785	4,026,801	453,785
Administrative expenses	20,524,086	11,712,206	20,283,665	11,652,082
Employees expense	17,405,141	24,956,813	16,111,650	24,398,587
Depreciation	7,005,729	5,924,555	6,996,075	5,914,901
Amortization	29,961	1,130	28,831	-
Operating profit / (loss)	**26,358,334**	**29,729,792**	**24,663,781**	**28,242,878**
Finance Income	-	-	-	-
Finance costs	14,006,386	18,778,871	14,004,934	18,777,923
Profit / (loss) before staff bonus	**12,351,948**	**10,950,921**	**10,658,847**	**9,464,956**
Staff bonus	-	-	-	-
Profit / (loss) before tax	**12,351,948**	**10,950,921**	**10,658,847**	**9,464,956**
Income Tax Expenses	-	190,167	-	190,167
Deferred tax-expenses (Income)	-	-	-	-
Net profit / (loss) for the year	**12,351,948**	**10,760,754**	**10,658,847**	**9,274,789**
Other comprehensive income				
a) Items that will not be reclassified to Profit or loss Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-
b) Items that may be reclassified to Profit or loss	-	-	-	-
Other comprehensive income / (loss) for the year, net of Income Tax	-	-	-	-
Total comprehensive income for the year	**12,351,948**	**10,760,754**	**10,658,847**	**9,274,789**
Total comprehensive income for the Year attributable to :				
Equity Holders of the Company	12,351,948	10,760,754	10,658,847	9,274,789
Non-controlling Interest		-	-	-
Net profit / (loss) for the year	**12,351,948**	**10,760,754**	**10,658,847**	**9,274,789**
Earning per Equity share				
Basic (NPR.)	0.76	0.82	0.65	0.71
Diluted (NPR.)	0.76	0.82	0.65	0.71

Disclosure Pursuant to Securities Registration and Issue Regulation, 2073 (Rule 26(1), Annexure 14)

1st Quarter of Financial Year 2083/84

A. Financial Details:

a. Details Regarding Financial Statement of 1st Quarter of fiscal year 2083-84
The unaudited Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income for the first quarter of Fiscal Year 2083-84, along with comparative figures for the corresponding period of the previous fiscal year, are presented

b. Major Financial Ratios
Unaudited key financial ratios for the 1st quarter of fiscal year 2083-84, period ended 31st Asoj 2083 are as follows:

Major Ratios

S. No.	Ratios	Group		Entity	
		Current Year (Unaudited)	Previous Year (Audited)	Current Year (Unaudited)	Previous Year (Audited)
	Ratios				
1	EPS	0.76	0.82	0.65	0.71
2	ROE	0.70%	0.82%	0.60%	0.71%
3	ROI	0.51%	0.82%	0.43%	0.71%
4	Return on Total Assets	0.41%	0.38%	0.35%	0.32%
5	Current Ratio	2.53	2.62	2.54	2.67
6	Per Share Total Assets	185.07	217.39	186.27	218.81
7	Net Worth	107.55	110.78	108.84	112.84

c. Related Party Disclosure
Up to the end of the quarter, the following related party transactions have occurred:

Particulars	Relation	Net Transaction during the Period	Closing Balance
Shreenagar International Pvt.Ltd.	Other Entities	8,468,680	68,242,983
Sunaulo Agro Farm Pvt.Ltd.	Subsidiaries	7,814,081	59,198,156
Satish Chandra Shrestha	Key Personnel	2,810,000	-
Mausami Shrestha	Key Personnel	2,430,000	-

B. Management Analysis

a. The Company generated a net profit of NPR 10,658,847 on standalone basis and NPR 12,351,948 on consolidation including profit of its subsidiaries during the first quarter due to cost efficiency and better productivity despite the challenges caused by slow-down in consumer spending, challenges in raw materials sourcing along with macroeconomic impact of currency devaluation and inflation.

b. The company is enhancing profitability through strategic initiatives such as optimizing production processes, expanding market reach, implementing cost-saving measures, and innovating with new product offerings. Additionally, the company is focusing on sustainability practices, effective marketing strategies, strengthening distribution channels, and leveraging digital technologies for operational efficiencies and increased market penetration.

C. Details Related to Legal Proceedings

a. The Company has filed legal cases against various parties for the recovery of outstanding debts. However, as of date of this report, no lawsuits have been filed against the company.

b. Till date, no case has been filed, or information has been received regarding any violation of prevailing rules or criminal offenses committed by the founders or directors of the company.

c. There is no information received that any case has been filed against the founder or director for committing financial crimes.

D. Analysis of Share Trading of the Company

a. The fluctuations in share trading are guided by the prices and norms determined by the open market. The management's view on share trading is neutral.

b. The maximum, minimum, closing price, total days of trading and number of transactions of shares of Rs. 100 per share of the company during the first quarter of the fiscal year 2083-84 are as follows:

1st Quarter 2083 Asoj 31	Share Trading Price (NRs.)			Total Share Traded - Days and Numbers		
	Maximum Price	Minimum Price	Last Trade Price	Total Days of Transaction	Total No. of Transactions	Total no. of Traded shares
	1,229	796.10	911	61	22,142	1,999,292

E. Risks and Challenges

Internal Problem & Challenges

- Rise in cost of operations.
- Rural distribution at effective cost.

External Problem & Challenges

- Market and economic slowdown due to external factors resulting in upward trend of operational costs for manufacturing sector.
- Limited supplier of Agro-materials leads to isolated non-competitive cost control.
- Devaluation of Nepalese Rupees against the Foreign Exchange Currencies resulting in higher material cost.

Strategy

- Continuous assessment of the risk exposure of the company to the internal and external factors and effective implementation of risk management procedures.
- Continuous development of cost-effective distribution models for up-country areas.

F. Corporate Governance

- The Company follows prudent Corporate Governance Practices in all business transactions.
- During the Quarter under review, the Company had convened Board Meeting and Audit Committee Meeting on 5th November, 2026.

G. Declaration by Managing Director on the truthfulness and accuracy of Information

I, as at the date, hereby individually accept responsibility for the accuracy of the information and details contained in this report. I hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.