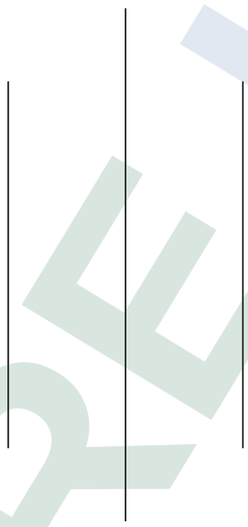
INTERIM FINANCIAL STATEMENT



AS ON ASHWIN END 2083

SHARE HUB

Condensed Statement of Financial Position

As on 31st Ashwin 2083

Amount in NPR

Particulars	This Quarter Ending	Immediate Previous Year Ending
Assets		
Cash and Cash Equivalents	804,902,250	772,907,659
Due from Nepal Rastra Bank	2,474,128,946	1,610,147,812
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to BFIs	-	85,122,034
Loans and Advances to Customers	5,896,428,742	5,936,870,411
Investment Securities	1,215,079,378	2,136,725,382
Current Tax Assets	91,181,082	90,300,230
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	666,795,234	671,233,766
Property and Equipment	371,764,401	381,420,980
Goodwill and Intangible Assets	4,095,241	4,241,366
Deferred Tax Assets	322,373,406	326,653,116
Other Assets	158,680,695	64,096,581
Total Assets	**12,005,429,375**	**12,079,719,336**
Liabilities		
Due to Bank and Financial Institutions	66,620,747	49,215,914
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	10,397,304,450	10,433,044,005
Borrowings	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities	-	-
Other Liabilities	264,351,395	266,424,521
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	**10,728,276,592**	**10,748,684,440**
Equity		
Share Capital	1,901,468,005	1,901,468,005
Share Premium	19,703,286	19,703,286
Retained Earnings	(1,860,936,839)	(1,830,173,268)
Reserves	1,216,918,332	1,240,036,874
Total Equity Attributable to Equity Holders	**1,277,152,784**	**1,331,034,897**
Non-Controlling Interest	-	-
Total Equity	1,277,152,784	1,331,034,897
Total Liabilities and Equity	**12,005,429,375**	**12,079,719,336**
Contingent Liabilities and Commitments	121,753,948.90	
Assets Value per share	67.17	70.00

**Immediate Previous Year Ending figures are updated based on adjusting events after balance sheet date.*

SHARE HUB

Condensed Statement of Profit or Loss

For the Quarter ended 31st Ashwin 2083

Amount in NPR.

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter(YTD)	This Quarter	Up to This Quarter(YTD)
Interest Income	149,562,499	149,562,499	149,151,187	149,151,187
Interest Expense	102,145,807	102,145,807	115,309,817	115,309,817
Net Interest Income	**47,416,692**	**47,416,692**	**33,841,370**	**33,841,370**
Fee and Commission Income	6,656,953	6,656,953	893,074	893,074
Fee and Commission Expense	336,509	336,509	327,499	327,499
Net Fee and Commission Income	6,320,445	6,320,445	565,575	565,575
Net Interest, Fee and Commission Income	53,737,137	53,737,137	34,406,945	34,406,945
Net Trading Income	-	-	-	-
Other Operating Income	4,200,555	4,200,555	1,358,370	1,358,370
Total Operating Income	**57,937,692**	**57,937,692**	**35,765,315**	**35,765,315**
Impairment Charge/ (Reversal) for Loans and Other Losses	(38,330,973)	(38,330,973)	58,325,000	58,325,000
Net Operating Income	96,268,665	96,268,665	(22,559,685)	(22,559,685)
Operating Expense				
Personnel Expenses	53,976,382	53,976,382	36,997,956	36,997,956
Other Operating Expenses	19,839,992	19,839,992	17,453,312	17,453,312
Depreciation & Amortization	10,502,445	10,502,445	2,749,890	2,749,890
Operating Profit	**11,949,846**	**11,949,846**	**(79,760,843)**	**(79,760,843)**
Non-Operating Income	856,464	856,464	400,000	400,000
Non-Operating Expense	52,681,630	52,681,630	144,128	144,128
Profit Before Income Tax	(39,875,319)	(39,875,319)	(79,504,971)	(79,504,971)
Income Tax Expense				
Current Tax	-	-	-	-
Deferred Tax	7,197,835	7,197,835	(14,981,292)	(14,981,292)
Profit for the Period	**(47,073,154)**	**(47,073,154)**	**(64,523,679)**	**(64,523,679)**

SHARE HUB

Ratios as per NRB Directive

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter(YTD)	This Quarter	Up to This Quarter(YTD)
Capital Fund to RWA		13.32%		-4.82%
Tier 1 Capital to RWA		7.24%		-4.82%
CET 1 Capital to RWA		7.24%		-4.82%
Non-Performing Loan(NPL) to Total Loan		19.42%		38.11%
Net NPL%		4.54%		10.76%
Total Loan Loss Provision to Total NPL		88.44%		75.22%
Cost of Funds		3.70%		6.16%
Credit to Deposit Ratio		65.23		74.74%
Base Rate		6.45%		8.98%
Interest Spread Rate		3.75%		3.45%
Return on Equity		-3.69%		-46.86%
Return on Assets		-0.39%		-3.18%

**The cost of fund, base rate and interest rate spread represents average figures of three months of this quarter.*

SHARE HUB

Condensed Statement of Comprehensive Income

For the Quarter ended 31st Ashwin 2083

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter(YTD)	This Quarter	Up to this Quarter(YTD)
Profit for the year	(47,073,154)	(47,073,154)	(64,523,679)	(64,523,679)
Other comprehensive income, net of income tax	(6,808,958)	(6,808,958)	3,807,621	3,807,621
a) Items that will not be reclassified to profit or loss	-		-	
Gains/(Losses) from investments in equity instruments measured at fair value	(9,727,084)	(9,727,084)	5,439,458	5,439,458
Gains/(Losses) on revaluation	-	-	-	-
Actuarial gain/(loss) on defined benefit plans	-	-	-	-
Income tax relating to above terms	2,918,125	2,918,125	(1,631,837)	(1,631,837)
Net other comprehensive income that will not be reclassified to profit or loss	**(6,808,958)**	**(6,808,958)**	**3,807,621**	**3,807,621**
b) Items that are or may be reclassified to profit or loss	-			
Gains/(Losses) on cash flow hedge	-	-	-	-
Exchange gains/(losses) arising from translating financial	-	-	-	-
assets of foreign operation	-		-	
Income tax relating to above terms	-	-	-	-
Reclassify to profit or loss	-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	**-**	**-**	**-**	**-**
Other comprehensive income for the year, net of income tax	**(6,808,958)**	**(6,808,958)**	**3,807,621**	**3,807,621**
Total comprehensive income attributable to:	-			
Equity holders of the Finance company	(53,882,113)	(53,882,113)	(60,716,057)	(60,716,057)
Non-controlling interest	-			
Total comprehensive income for the period	**(53,882,113)**	**(53,882,113)**	**(60,716,057)**	**(60,716,057)**

SHARE HUB

Statement of Changes in Equity

For the Quarter ended 31st Ashwin 2083

Particulars	Share Capital	Share premium	General reserve	Regulatory reserve	Fair value reserve	Revaluation Reserve	Retained earning	Other reserves	Total
Balance at Shrawan 1, 2083	1,901,468,005	19,703,286	425,182,190	769,628,074	27,749,041	5,089,045	(1,830,173,268)	12,388,525	1,331,034,897
Comprehensive income for the year									
Profit for the year	-	-	-	-	-	-	(47,073,154)		(47,073,154)
Other comprehensive income, net of tax									-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	(6,808,958)	-	-		(6,808,958)
Gains/(losses) on revaluation	-	-	-	-	-	-	-		-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-		-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-		-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-		-
Total comprehensive income for the year	**-**	**-**	**-**	**-**	**(6,808,958)**	**-**	**(47,073,154)**		**-53,882,113**
Transfer to reserve during the year	-	-	-	(15,958,577)	-	-	-	(351,006)	**(16,309,583.32)**

SHARE HUB

Transfer from reserve during the year	-	-	-		-	-	16,309,583		**16,309,583.32**
Transactions with owners, directly recognised in equity									-
Share issued	-	-	-	-	-	-	-		-
Share based payments	-	-	-	-	-	-	-		-
Dividends to equity holders	-	-	-	-	-	-	-		-
Bonus shares issued		-	-	-	-	-	-		-
Cash dividend paid	-	-	-	-	-	-			-
Total contributions by and distributions	**-**	**-**	**-**	**(15,958,577)**	**(6,808,958)**	**-**	**(30,763,571)**	**(351,006)**	**(53,882,113)**
Balance at 31st Ashoj, 2083	**1,901,468,005**	**19,703,286**	**425,182,190**	**753,669,497**	**20,940,082**	**5,089,045**	**(1,860,936,839)**	**12,037,518**	**1,277,152,784**

SHARE HUB

Statement of Cash Flow

For the Quarter ended 31st Ashwin 2083

Particulars	Current Year Quarter end	Previous Year Corresponding Quarter end
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest Received	149,562,499	168,133,216
Fee and Other Income Received	6,656,953	893,074
Dividend Received	518,821	-
Receipts from Other Operating Activities	4,538,198	1,358,370
Interest Paid	(99,823,406)	(165,776,349)
Commissions and Fees Paid	(336,509)	(327,499)
Cash Payment to Employees	(53,976,382)	(36,997,955)
Other Expenses Paid	(72,521,621)	(17,453,312)
Operating Cash Flows before Changes in Operating Assets and Liabilities	**(65,381,447)**	**(50,170,455)**
(Increase) Decrease in Operating Assets		
Due from Nepal Rastra Bank	(863,981,134)	255,976,589
Placement with Banks and Financial Institutions	-	-
Other Trading Assets	-	-
Loans and Advances to BFIs	85,122,034	(18,699,346)
Loans and Advances to Customers	2,110,695	398,221,870
Other Assets	(94,584,114)	52,167,722
Increase (Decrease) in Operating Liabilities		
Due to Banks and Financial Institutions	17,404,833	90,739,423
Due to Nepal Rastra Bank	-	-
Deposit from Customers	(35,739,555)	375,882,276
Borrowings	-	-
Other Liabilities	(2,073,126)	(5,263,617)
Net Cash Flow from Operating Activities before Tax Paid	**(882,782,268)**	**1,098,854,461**
Income Tax Paid	(880,853)	(11,714)
Net Cash Flow from Operating Activities	**(883,663,121)**	**1,098,842,747**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investment Securities	911,918,921	(412,013,717)
Receipts from Sale of Investment Securities		
Purchase of Property and Equipment	(259,386)	(178,300)
Receipts from Sale of Property and Equipment	-	-

SHARE HUB

Particulars	Current Year Quarter end	Previous Year Corresponding Quarter end
Purchase of Intangible Assets	(440,354)	-
Purchase of Investment Properties	4,438,532	4,438,532
Receipts from Sale of Investment Properties		
Interest Received	-	2,138,479
Dividend Received	-	340,382
Net Cash Used in Investing Activities	**915,657,713**	**(409,713,156)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from Issue of Debt Securities		
Repayments of Debt Securities		
Receipts from Issue of Subordinated Liabilities	-	-
Repayments of Subordinated Liabilities	-	-
Receipt from Issue of Shares	-	-
Dividends Paid	-	-
Interest Paid		-
Other Receipts/Payments	-	-
Net Cash from Financing Activities	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	**31,994,592**	**689,129,591**
Cash and Cash Equivalents at beginning of the year	772,907,659	1,005,162,545
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held	-	-
Cash and Cash Equivalents at end of the reporting period	**804,902,250**	**1,694,292,136**

SHARE HUB

Statement of Distributable Profit or Loss

For the Quarter Ended 31st Ashwin 2083

(As per NRB Regulation)

Particulars	Current Year	Previous Year
Net profit or (loss) as per statement of profit or loss	**(47,073,154)**	**(64,523,679)**
Appropriations:		
a. General reserve	-	-
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund		
e. Employees' training fund	341,006	
f. Other	-	-
g. Investment Adjustment Reserve	-	-
h. Other		
CSR Expenses during period	10,000	43,000
> Adjustment for Transactions pertaining to Prior Period		
> Fair Value Gain from Disposal of Shares recognized in equity		
Profit or (loss) before regulatory adjustment	**(46,722,148)**	**(64,480,679)**
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	6,551,684	(12,985,804)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non-Banking Assets (-)/reversal (+)	2,209,057	33,460,869
e. Deferred tax assets recognized (-)/ reversal (+)	7,197,835	(14,981,292)
f. Goodwill recognized (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognized (-)/reversal (+)	-	-
h. Actuarial loss recognized (-)/reversal (+)	-	-
i. Others	-	-
Net Profit for the reporting period available for distribution	**(30,763,571)**	**(58,986,907)**
Opening Retained Earning as on 1st Shrawan 2083	**(1,830,173,268)**	**(1,560,128,358)**
Adjustment (+/-) from Merger with SFCL		
Distribution:		
Bonus Shares Issued	-	
Cash Dividend Paid	-	
Total Distributable profit or (loss) at the end of the reporting period	**(1,860,936,839)**	**(1,619,115,265)**

SHARE HUB

धितोपत्र दर्ता तथा निष्कासन नियमावली, २०७३ को नियम २६ को उपनियम (१) संग सम्बन्धित आ.व. २०८३/८४ को प्रथम त्रैमासिक विवरण

१. वित्तीय विवरण

(क) त्रैमासिक अवधिको वासलात, नाफा नोक्सान हिसाव सम्बन्धी विवरण : वित्तीय संस्थाको यस त्रैमासिक अवधिको वासलात तथा नाफा नोक्सान हिसाव सम्बन्धी विवरण यसै साथ संलग्न रहेको छ र यस वित्तीय संस्थाको वेभसाईट www.pokharafinance.com.np मा समेत जानकारीको लागि राखिएको छ ।

ख) प्रमुख वित्तीय परिसूचकहरु :

प्रति सेयर आम्दानी (वार्षिकीकरण)	रु (२.४८)
मूल्य आम्दानी अनुपात	(१३१.६८)
प्रति सेयर नेटवर्थ रु.	६७.१७
प्रति शेयर कुल सम्पत्तिको मूल्य रु.	६३१.३८
तरलता अनुपात	४१.६०%

२. व्यवस्थापकीय विश्लेषण :

क) **त्रैमासिक अवधिमा संस्थाको मौज्दात, आम्दानी र तरलतामा कुनै परिवर्तन भएको भए सो को कारण सम्बन्धी विवरण** : संस्थामा रहेका निष्कृय कर्जाहरुको भुक्तानीले कर्जा लगानीमा केही कमी आएको छ भने यस अवधिमा कुल सञ्चालन आम्दानीमा रु २.२१ करोडले वृद्धि भएको छ । संस्थाबाट असुल हुन कठिनाई भएको रु ५.२६ करोड बराबरको कर्जा अपलेखन भई यस अवधिमा रु ४.७० करोड खुद नोक्सानी भएको छ ।

ख) बैकिङ विविधिकरण, वृहत्तर व्यवसायिक योजना, नयाँ लगानीका क्षेत्रहरुको पहिचान गर्ने, छिटो छरितो गुणस्तरीय एवं भरपर्दो सेवा, ग्राहकमैत्री बैकिङ सेवा आदि सुलभ तरिकाले सर्वसाधारणको पहुँच भित्र पुऱ्याउने वित्तीय संस्थाको लक्ष्य अनुरुप वित्तीय संस्था अगाडि बढिरहेको छ । निक्षेपकर्ता, ऋणी, सेयरधनीहरु लगायत सम्पूर्ण सरोकारवालाहरुको सर्वोत्तम हित संरक्षण गर्दै सबै पक्षलाई लाभान्वित हुने गरी वित्तीय संस्थाले कारोबार गर्दै आइरहेको छ ।

३. कानूनी कारवाही सम्बन्धी विवरण :

क) यस त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए : वित्तीय संस्थाको कर्जा असुली तथा नियमित बैकिङसँग सम्बन्धित बाहेक अन्य कुनै मुद्दा नरहेको ।

ख) वित्तीय संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौज्दारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए :संस्थाको जानकारीमा नआएको ।

ग) वित्तीय संस्थाको कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए : संस्थाको जानकारीमा नआएको ।

४. संगठित संस्थाको शेयर कारोवार सम्बन्धी विश्लेषण :

क) धितोपत्र वजारमा संगठित संस्थाको शेयर कारोवार सम्बन्धमा व्यवस्थापनको धारणा : वित्तीय संस्थाको सेयर नेपाल स्टक एक्सचेन्जमा सुचिकृत भई नियमानुसार कारोबार भईरहेको ।

ख) समीक्षा अवधिको शेयरको अधिकतम, न्युनतम, अन्तिम मूल्य, कारोवार भएको कुल दिन :

अधिकतम मूल्य रु.	३८६	कारोवार भएको कुल दिन	२१
न्यूनतम मूल्य रु.	३२०	कारोवार भएको कित्ता संख्या	२५९,४३३
अन्तिम मूल्य रु.	३२६	कारोबार संख्या	२,०८३

(श्रोत : नेपाल स्टक एक्स्चेन्ज लिमिटेड)

५. समस्या तथा चुनौती :

आन्तरिक : घट्दो खुद व्याजदर अन्तर, दक्ष जनशक्तिको सिमितता, सञ्चालन जोखिममा वृद्धि, ऋणीको आम्दानीमा ह्रास आई कर्जा भुक्तानी क्षमता कमजोर हुनु आदि रहेका छन् ।

बाह्य : कर्जा मागको कमी, प्रतिस्पर्धी बैकिË क्षेत्र, सुचना प्रविधिमा निहीत जोखिम, अप्रत्यासित प्राकृतिक प्रकोपहरू, राष्ट्रिय अन्तराष्ट्रिय आर्थिक संकुचनबाट उत्पन्न हुने जोखिमहरू, ऊर्जा संकट आदि रहेका छन् ।

रणनीति : आवश्यकता र औचित्यताका आधारमा खर्च गर्ने, कर्मचारीको दिगोपनका लागि समयानुकुल ध्यान्न सक्ने गरी सुविधा उपलब्ध गराउने, आन्तरिक नियन्त्रण प्रणालीलाई थप मजबुत बनाउने, आधुनिक बैकिङ प्रविधिको सुरक्षित तथा अधिकतम प्रयोग गर्ने, सूचना प्रविधिमा वृद्धि विकासको लागि थप लगानी तथा बाह्य चुनौतीका कारण उत्पन्न हुन सक्ने जोखिमको पूर्वानुमान गरी समाधानका लागि आवश्यक रणनीति तयार गरी कार्यान्वयन गर्दे जाने र बैकिङ पहुँच एवं व्यवसायमा वृद्धि गर्ने रणनीति वित्तीय संस्थाले लिएको छ ।

६. संस्थागत सुशासन :

यस वित्तीय संस्थाका सञ्चालक तथा कर्मचारीहरुद्वारा नेपाल राष्ट्र बैंकबाट जारी एकीकृत निर्देशनले निर्दिष्ट गरेका संस्थागत सुशासनको अक्षरश: पालनामा सदा प्रतिवद्ध रहेको छ । संस्थाको दैनिक कार्यहरु पारदर्शी एवं नियमसंगत तवरले सम्पादनका लागि संस्थाको सञ्चालक समिति, लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति एवं कर्मचारी सेवा शर्त तथा सुविधा समिति नियमित रुपमा क्रियाशील रहेको छ । बैंकिङ्ग कारोवारलाई नियमित रुपमा सुव्यवस्थित तरिकाबाट सञ्चालनको निमित्त आन्तरिक नीति, नियमको अलावा नियमन निकाय, लेखापरीक्षकहरुको निर्देशन, सुझावको परिपालना एवं व्यवस्थापनद्वारा नियमित तवरले तोकिए बमोजिमका सूचना विवरणको प्रकाशन, सम्प्रेषण समेत गर्दै आएको छ ।

७. सत्य, तथ्यता सम्बन्धमा अध्यक्ष/कार्यकारी प्रमुखको उद्घोष :

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुले सुसूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाएको छैन ।

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