I.M.E. Life Insurance Company Limited

3rd Floor, Hathway Complex, Lainchaur, Kathmandu
Phone Number : 01-4024071 Email ID: info@imelifeinsurance.com
Website: www.imelifeinsurance.com

IMELIFE
Ensuring Future

Statement of Financial Position
As on Ashwin 31, 2083 (17th October 2026)

Fig in NPR.

Particulars	"(Unudited) At the end of this Quarter"	" (Unaudited) At the end of Immediate Previous Year "
Assets:		
Goodwill & Intangible Assets	10,726,582	10,676,742
Property and Equipment	266,155,427	278,633,891
Investment Properties	-	-
Deferred Tax Assets	271,485,042	258,276,944
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	22,135,124,953	23,287,691,492
Loans	1,459,855,988	1,306,514,083
Reinsurance Assets	17,495,849	17,495,849
Current Tax Assets	617,361,990	599,673,217
Insurance Receivables	-	-
Other Assets	19,317,095	15,801,224
Other Financial Assets	31,211,543	84,561,763
Cash and Cash Equivalent	3,445,014,329	936,290,652
Total Assets	**28,273,748,799**	**26,795,615,857**
Equity:		
Share Capital	5,000,000,000	5,000,000,000
Share Application Money Pending Allotment	-	-
Share Premium	523,816,613	523,816,613
Catastrophe Reserves	328,890,196	321,228,415
Retained Earnings	816,419,630	713,355,301
Other Equity	289,681,048	224,698,477
Total Equity	**6,958,807,487**	**6,783,098,806**
Liabilities:		
Provisions	66,899,801	56,508,555
Gross Insurance Contract Liabilities	20,635,147,460	18,932,051,690
Deferred Tax Liabilities	-	-
Insurance Payable	13,766,061	61,958,880
Current Tax Liabilities	-	-
Borrowings	-	-
Other Liabilities	275,237,241	311,806,829
Other Financial Liabilities	323,890,749	650,191,097
Total Liabilities	**21,314,941,312**	**20,012,517,051**
Total Equity and Liabilities	**28,273,748,799**	**26,795,615,857**

Statement of Profit or Loss
For the quarter ended Ashwin 31, 2083 (17th October 2026)

Fig in NPR.

Particulars	Current Year (Unaudited)		Corresponding Previous Year (Unaudited)	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:				
Gross Earned Premiums	2,233,729,500	2,233,729,500	1,590,570,926	1,590,570,926
Premiums Ceded	(45,147,514)	(45,147,514)	(54,228,426)	(54,228,426)
Net Earned Premiums	**2,188,581,986**	**2,188,581,986**	**1,536,342,500**	**1,536,342,500**
Commission Income	-	-	-	-
Other Direct Income	9,563,761	9,563,761	7,762,192	7,762,192
Interest Income on Loan to Policyholders	26,683,571	26,683,571	23,229,326	23,229,326
Income from Investments and Loans	331,831,237	331,831,237	380,991,597	380,991,597
Net Gain/(Loss) on Fair Value Changes	-	-	-	-
Net Realised Gains/(Losses)	4,679,237	4,679,237	31,919,559	31,919,559
Other Income	162,173	162,173	119,739	119,739
Total Income	**2,561,501,965**	**2,561,501,965**	**1,980,364,913**	**1,980,364,913**
Expenses:				
Gross Benefits and Claims Paid	371,212,795	371,212,795	263,572,149	263,572,149
Claims Ceded	(30,713,052)	(30,713,052)	(27,385,875)	(27,385,875)
Gross Change in Contract Liabilities	1,572,634,110	1,572,634,110	1,217,957,605	1,217,957,605
Change in Contract Liabities Ceded to Reinsurers	-	-	-	-
Net Benefits and Claims Paid	**1,913,133,854**	**1,913,133,854**	**1,454,143,879**	**1,454,143,879**
Commission Expenses	185,640,640	185,640,640	131,401,179	131,401,179
Service Fees	16,414,365	16,414,365	11,522,569	11,522,569
Other Direct expenses	130,580	130,580	96,000	96,000
Employee Benefits Expenses	129,535,659	129,535,659	114,090,754	114,090,754
Depreciation and Amortization Expenses	15,498,007	15,498,007	8,596,441	8,596,441
Impairment Losses	-	-	-	-
Other Operating Expenses	155,099,713	155,099,713	102,200,032	102,200,032
Finance Cost	4,794,559	4,794,559	-	-
Total Expenses	**2,420,247,377**	**2,420,247,377**	**1,822,050,853**	**1,822,050,853**
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	**141,254,588**	**141,254,588**	**158,314,060**	**158,314,060**
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-
Profit Before Tax	**141,254,588**	**141,254,588**	**158,314,060**	**158,314,060**
Income Tax Expenses	-		-	-
Net Profit/(Loss) For The Year	**141,254,588**	**141,254,588**	**158,314,060**	**158,314,060**
Earning Per Share				
Basic EPS		11.30		12.67
Diluted EPS		11.30		12.67

Statement of Other Comprehensive Income
For the quarter ended Ashwin 31, 2083 (17th October 2026)

Fig in NPR.

Particulars	Current Year (Unaudited)		Corresponding Previous Year (Unaudited)	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	141,254,588	141,254,588	158,314,060	158,314,060
Other Comprehensive Income	65,300,792	65,300,792	(253,566,366)	(253,566,366)
Total Comprehensive Income	**206,555,381**	**206,555,381**	**(95,252,306)**	**(95,252,306)**

OTHER DETAILS

Particulars	Current Year (Unaudited) Upto this Quarter (YTD)	Previous Year(Unaudited) Upto this Quarter (YTD)
1. Total inforce Policy count	523,187	468,464
2. Total no. of issued policy during the year	63,002	53,489
3. First Year Premium (Including single premium)	803,110,191	500,043,289
4. Single Premium	80,109,643	44,593,650
5. Renewal Premium	1,430,619,309	1,090,527,638
6. Total Benefits and Claims Paid in Count	979	712
7. Outstanding Benefits and Claims in Count	56	24
8. Gross Claim Outstanding (Amount)	297,165,484	255,931,853
9. Declared Bonus rate (FY 2081.82)	Rs. 22 to Rs. 80	Rs. 22 to Rs. 80
10. Interim bonus rate	Rs. 22 to Rs. 80	Rs. 22 to Rs. 80
11. Long Term Investments (Amount)	15,009,003,076	14,533,751,348
12. Short Term Investments (Amount)	7,205,741,732	4,468,486,000
13. Policyholders Loan (Amount)	1,407,583,716	1,097,770,311
14. Investment in cost value (Amount)	22,214,744,808	19,322,782,673
15. Life Insurance Fund (Amount)	19,977,983,051	14,186,241,777
16. Unearned Premium reserve for term policies (Amount)	359,998,924	317,130,443
17. Solvency Margin Ratio	2.590	2.228

Notes:

1. The Unaudited Financial Figures are subject to change after Actuarial Valuation and Statutory Audit.
2. Above Financial Statement are prepared as per Nepal Financial Reporting Standard (NFRS) and Financial directive 2080 issued by Nepal Insurance authority
3. **Figures have been regrouped and rearranged wherever necessary.**
   Disclosure as per Section 84(3) of Insurance Act, 2079

1. **Solvency Ratio :** Company has maintained adequate solvency margin as per the Regulatory Requirement.
2. **Reinsurance:** Reinsurance Policy has been formulated as per the requirement of Nepal Insurance Authority to minimize its overall risks.
3. **Details regarding legal proceeding:** There are no any legal proceedings during the period which might have negative impact on the reserve, profit or cash flow position of the company.
4. Corporate Governance: Company has a separate Governance unit in place for the continuous monitoring and implementation of Corporate Governance Directive issued by the Nepal Insurance Authority. The board of directors, Audit Committee and Senior Management are committed to upholding good governance practices in the company. The organisation structure, internal control system and management practices are designed keeping the best corporate governance practices in mind.
5. **Regulator limit on expenses ratio :** Expenses has been maintained as per the limit prescribed by the Nepal Insurance authority.
6. Interim Financial Report has been published in the company's website www.imelifeinsurance.com

Additional Disclosure as per Securities Registration and Issuance Regulation - 2073 (Sub-Rule (1) of Rule 26, Annex 14) for

First Quarter of FY 2083/84

A. Financial Statement

i) Statement of Financial Position and Statement of Profit or loss Published along with this report
ii) Key financial indicators and ratios

Earnings per share	11.30
Price Earnings Ratio (P/E Ratio)	38.88
Net Worth per Share	139.18
Total Assets per Share	565.47

B. Management Analysis

i) The Company has formulated its strategy comprising long term as well as short term plan focusing on sustainable growth through business diversification and customer service excellence.
ii) The Company is improvising its IT Infrastructure and adopting digitization.
iii) The Company has been utilizing its capital to the optimum Level.

C. Details to Legal Action

i) Except in the normal course of business, no lawsuit of material nature has been filed by or against the company during the quarter period.
ii) No legal suit related to criminal activity has been filed by or against the director/ organization/promoter of the Company during the period.

D. Analysis of share transaction and progress of the insurance

i) Management view on share transaction of the insurance at securities market- since price and transaction of the company's shares are being determined at Nepal Stock Exchange through open share market operation, management view on this is neutral.
ii) Maximum, Minimum and last share price of the Company including total number of transactions traded and days of transaction during the quarter.

Minimum Value	Rs. 398.70	Total Share Transacted	522,094
Maximum Value	Rs. 439.40	Total Amount of Share transaction	Rs. 219,406,549
Closing Price	Rs. 439.40	Total Days Transacted	61

E. Problem and Challenges

- Recruitment and retention of quality human resources.
- Lack of awareness among general public.
- Low interest rate and volatile capital market
- Global economy and inflation has an adverse effect on national economy resulting price hikes.

F. Strategy

- Better management of assets and liabilities.
- Focus on investment diversification
- Closely monitoring internal and external environment changes and adopting proactive approaches.
- Developing human resources through online trainings and motivating them for growth.

G. Corporate Governance

i) Committees like Human Resource Committee, Audit Committee, AML/CFT Committee have been constituted to carry out operations and these committees have been involved in major policy/plans related decisions.
ii) The company is committed to maintain high standard of corporate governance by compliance to legal and regulatory requirement.
iii) Good Corporate Governance is an integral part of the Company to safeguard the interest of stakeholders.

H. Declaration by the Chief Executive Officer on the truthfulness and accuracy of information

I, CEO of the insurance company, take responsibility for the truthfulness of the information and details disclosed in this report. I also herby declare that to the best of my knowledge and belief, the information disclosed in this report are true, fair and complete and have not concealed any matters that can adversely affect the investment decisions of the investors.

Pawan Kumar Khadka
Chief Executive Officer