ASIAN Hydropower Ltd.

पत्र संख्या: २०८३/८४/३१

मिति: २०८३/०७/२०

श्री नेपाल स्टक एक्सचेञ्ज लिमिटेड,
सिंहदरबार प्लाजा, काठमाडौं

विषय: प्रथम त्रैमासिक प्रतिवेदन प्रकाशित गरेको सम्बन्धमा ।

महोदय,

उपरोक्त सम्बन्धमा यस धितोपत्र बोर्डको धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ अनुसार ऐन तथा यस नियमावली बमोजिम धितोपत्र दर्ता गरेका संगठित संस्थाले प्रत्येक तिन महिनाको अनुसूची-१४ मा उल्लेखित विवरण सो त्रैमासिक अवधि समाप्त भएको तीस दिन भित्र बोर्ड समक्ष पेश गर्नु पर्ने र त्यस्तो प्रतिवेदन राष्ट्रिय स्तरको दैनिक पत्रिकामा प्रकाशन गर्नु पर्ने भएको हुनाले यस एशियन हाइड्रोपावर लिमिटेडको आ. व. २०८३-८४ को प्रथम अपरिस्कृत त्रैमासिक प्रतिवेदन यसै पत्र साथ संलग्न गरी पठाएको बेहोरा जानकारीको लागि अनुरोध छ । साथै उक्त विवरण २०८३/०७/२० गतेको "आर्थिक अभियान" पत्रिकामा समेत प्रकाशित भएको जानकारी गराउँदछौं ।

भवदीय,

ASIAN Hydropower Ltd.

अध्यक्ष

बोधार्थ
१) श्री नेपाल धितोपत्र बोर्ड, खुमलटार, ललितपुर ।
२) श्री विद्युत नियमन आयोग, सानोगौचरण , काठमाडौं ।
३) श्री कम्पनी रजिष्ट्रारको कार्यालय, त्रिपुरेश्वर, काठमाडौं ।
४) श्री सि.डि.एस एण्ड क्लियरिङ्ग लिमिटेड, पुतलीसडक, काठमाडौं, नेपाल ।
५) श्री एनएमवि क्यापिटल लिमिटेड, बालुवाटार, काठमाडौं ।

P.O.Box No.: 617
Krishnagalli - 3, Lalitpur, Nepal
Tel: +977-1-5430135, 5425228
Email: info@asianhydro.com.np
url: www.asianhydro.com.np

Asian Hydropower Limited

Lalitpur, Nepal

Unaudited Statement of Financial Position

As on 31st Ashoj 2083, 1st Quarter FY 2083/84

Particulars	FY 2083/84 1st Quarter Ending	FY 2082/83 4th Quarter Ending	FY 2082/83 1st Quarter Ending
Assets			
Non Current Assets			
Property, Plant and Equipment	-	-	-
Intangible Assets	1,258,125,011	1,270,685,327	1,207,223,922
Intangible Assets under Development	905,009	905,009	905,009
Financial Assets			
Financial Investments - Held to Maturity	4,900,000	4,900,000	4,900,000
Total Non-Current Assets	**1,263,930,020**	**1,276,490,336**	**1,213,028,931**
Current Assets			
Cash and Cash Equivalents	329,315	202,474	8,336,966
Trade Receivables	44,400,426	28,903,565	29,278,403
Other Financial Assets	47,671,843	46,119,681	56,938,385
Total Current Assets	**92,401,584**	**75,225,720**	**94,553,754**
Total Assets	**1,356,331,604**	**1,351,716,056**	**1,307,582,685**
Equity and Liabilities			
Equity			
Equity Share Capital	340,000,000	340,000,000	340,000,000
Advance Share Capital	-	-	-
Reserve and Surplus	(75,703,894)	(107,326,744)	(33,124,851)
Total Equity	**264,296,106**	**232,673,256**	**306,875,149**
Liabilities			
Non-Current Liabilities			
Financial Liabilities	-	-	-
Borrowings	842,471,039	846,549,703	841,371,550
Total Non-Current Liabilities	**842,471,039**	**846,549,703**	**841,371,550**
Current Liabilities			
Trade and Other Payables	**145,609,203**	**155,634,692**	**75,224,397**
Provisions	-	-	16,421
Other Current Liabilities	103,955,255	116,858,405	84,095,168
Total Current Liabilities	**249,564,458**	**272,493,097**	**159,335,986**
Total Liabilities	**1,092,035,497**	**1,119,042,800**	**1,000,707,536**
Total Equity and Liabilities	**1,356,331,604**	**1,351,716,056**	**1,307,582,685**

Unaudited Statement of Profit or Loss and Other Comprehensive Income

For the period ending 31st Ashoj 2083, 1st Quarter FY 2083/84

Particulars	FY 2083/84 1st Quarter Ending	FY 2082/83 4th Quarter Ending	FY 2082/83 1st Quarter Ending
Revenue	68,645,783	81,461,844	51,964,857
Cost of Sales	8,533,379	21,289,346	6,633,042
Gross Profit/(Loss)	**60,112,404**	**60,172,498**	**45,331,815**
Other Income	-	-	
Depreciation	-	-	-
Amortisation	12,560,316	47,300,401	11,589,350
Administrative and Other Operating Expenses	526,870	9,612,653	1,042,833
Profit from Operation	**47,025,218**	**3,259,444**	**32,699,632**
Finance Income	-	-	-
Finance Costs	13,146,242	62,443,073	17,977,752
Profit before Tax	**33,878,976**	**(59,183,628)**	**14,721,880**
Income Tax Expenses			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
Profit for the Year	**33,878,976**	**(59,183,628)**	**14,721,880**
Other Comprehensive Income			
Other Comprehensive Income not to classified to Profit or Loss in subsequent periods			
Re-measurement (Losses)/Gains on Post Employment Defined Benefit Plans	-	-	-
Share Transaction Costs	-	-	-
Equity Instruments through Other Comprehensive Income	-	-	-
Tax relating to items that will not to be reclassified to Profit and Loss	-	-	-
Other Comprehensive Gain/(Loss) for the Year, net of Tax	-	-	-
Total Comprehensive Gain/(Loss) for the Year, net of Tax	**33,878,976**	**(59,183,628)**	**14,721,880**
Earnings per equity share of Rs. 100 each			
Basic Earnings per Share	9.96	(17.41)	4.33
Diluted Earnings per Share	9.96	(17.41)	4.33

First QUARTER DISCLOSURE AS OF 31st Ashwin 2083 (17th October 2026)
AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION
Annexure-14 (Related to Sub regulation 1 of regulation 26)

1. **Financial Statements**

a. The unaudited financial statements for the first quarter and financial ratios have been published along with this report.

b. Major Financial Highlights and Analysis

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	9.96	(17.41)
Current Ratio	0.37	0.28
Net worth Per Share	77.73	68.43
Market Value Per Share	430.00	414
Price Earnings Ratio	43.15	(23.78)

Financial Analysis

a. **Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter**

- Revenue in the financial statements comprises of revenue generated from sale of electricity.

b. **Analysis of Management**

- The company was awarded a Letter of Intent (LOI) by the Nepal Electricity Authority (NEA) for the development of two grid-connected solar PV projects under a competitive bidding process. The projects, located in Haripur (10 MW) and Dhalkebar (30 MW), were selected through NEA's RFP (Ref: RFP/SOLAR/NEAPTD/2024-01). These projects are currently in the pre-development phase. The company through its Special Purpose Vehicles (SPVs) are in the process of carrying out the development, and has finalized Power Purchase Agreements (PPAs) with NEA.

2. **Legal Proceedings**

- There has been no any pending litigations and dispute by and against the company during the said period.
- There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

3. **Analysis on Share Transaction of the Company**

Asian Hydropower Ltd and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows: -

Maximum Share Price (NPR)	445
Minimum Share Price (NPR)	365
Last Traded Price (31st Ashwin 2083) (NPR)	430
Total Traded Shares	135810
Total Traded Days	61

Problems and Challenges

Internal

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

External

- Due to incessant rain in Eastern Nepal, including Ilam, devastating floods and landslides caused massive damage the the project's headworks, headrace pipe and powerhouse equipment & structures of the project. As a result, the plant has been shut down since Ashwin 18, 2082 and has resumed its operation from Jestha 2083. The company has incurred an estimated revenue loss of NPR 117,629,330.48 during shutdown period. The project insurer M/S Shikhar insurance co Ltd has discharged an advance amount of the insurance claim of NPR 300,00,000. The Final assessment of of LOP and Property insurance claim is currently in progress.

4. **Corporate Governance**

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

5. **Declaration**

I, the Chairman of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to first quarter of FY 2083/084, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.