# एक्सेल डेभलपमेन्ट बैंक लि.
Excel Development Bank Ltd.

## Interim Financial Statements as on Ashoj 31, 2083

| Particulars | This Quarter Ending | Immediately Previous Year Ending |
|---|---|---|
| **Assets** | | |
| Cash and Cash Equivalents | 834,806,390.46 | 1,407,656,860.50 |
| Due from Nepal Rastra Bank | 1,252,559,229.41 | 1,423,764,811.98 |
| Placement with Bank and Financial Institutions | - | - |
| Derivative Financial Instruments | - | - |
| Other Trading Assets | 61,795,420.00 | 58,910,791.80 |
| Loans and Advances to BFIs | 262,967,058.34 | 204,037,428.56 |
| Loans and Advances to Customers | 13,540,779,176.75 | 13,188,634,831.23 |
| Investment Securities | 3,972,064,409.23 | 4,191,006,861.94 |
| Current Tax Assets | - | - |
| Investment in Subsidiaries | - | - |
| Investment in Associates | - | - |
| Investment Property | 627,569,489.37 | 584,555,529.77 |
| Property and Equipment | 187,293,820.40 | 191,994,537.88 |
| Goodwill and Intangible Assets | 2,672,388.58 | 2,863,498.93 |
| Deferred Tax Assets | - | - |
| Other Assets | 46,269,979.79 | 76,155,173.10 |
| **Total Assets** | **20,788,777,362.33** | **21,329,580,325.70** |
| **Liabilities** | | |
| Due to Bank and Financial Institutions | 107,553,325.04 | 177,087,994.18 |
| Due to Nepal Rastra Bank | - | - |
| Derivative Financial Instruments | - | - |
| Deposits from Customers | 18,160,262,508.50 | 18,582,215,125.98 |
| Borrowings | - | - |
| Current Tax Liabilities | 15,072,273.78 | 15,834,337.18 |
| Provisions | 18,278,900.70 | 18,278,900.70 |
| Deferred Tax Liabilities | 56,072,049.18 | 60,292,164.93 |
| Other Liabilities | 224,142,698.58 | 253,251,424.59 |
| Debt Securities Issued | - | - |
| Subordinated Liabilities | - | - |
| **Total Liabilities** | **18,581,381,755.77** | **19,106,959,947.56** |
| **Equity** | | |
| Share Capital | 1,249,694,470.93 | 1,249,694,470.93 |
| Share Premium | 9,075,470.15 | 9,075,470.15 |
| Retained Earnings | 148,614,596.26 | 179,713,887.05 |
| Reserves | 800,011,069.21 | 784,136,550.00 |
| **Total Equity Attributable to Equity Holders** | **2,207,395,606.56** | **2,222,620,378.14** |
| Non Controlling Interest | - | - |
| **Total Equity** | **2,207,395,606.56** | **2,222,620,378.14** |
| **Total Liabilities and Equity** | **20,788,777,362.33** | **21,329,580,325.70** |

| Particulars | Current Year | | Previous Year Corrosponding | |
|---|---|---|---|---|
| | This Quarter | "Upto This Quarter (YTD)" | This Quarter | "Upto This Quarter (YTD)" |
| **Interest Income** | **282,304,221.08** | **282,304,221.08** | **288,436,905.09** | **288,436,905.09** |
| Interest Expense | 129,460,856.82 | 129,460,856.82 | 155,105,660.99 | 155,105,660.99 |
| **Net Interest Income** | **152,843,364.26** | **152,843,364.26** | **133,331,244.10** | **133,331,244.10** |
| Fee and Commission Income | 33,617,605.86 | 33,617,605.86 | 21,533,408.71 | 21,533,408.71 |
| Fee and Commission Expense | 4,456,750.38 | 4,456,750.38 | 3,034,991.29 | 3,034,991.29 |
| **Net Fee and Commission Income** | **29,160,855.48** | **29,160,855.48** | **18,498,417.42** | **18,498,417.42** |
| **Net Interest, Fee and Commisson Income** | **182,004,219.74** | **182,004,219.74** | **151,829,661.52** | **151,829,661.52** |
| Net Trading Income | - | - | - | - |
| Other Operating Income | 3,697,263.82 | 3,697,263.82 | 2,191,311.12 | 2,191,311.12 |
| **Total Operating Income** | **185,701,483.56** | **185,701,483.56** | **154,020,972.64** | **154,020,972.64** |
| "Impairment Charge / (Reversal) for Loans and Other Lossess" | 80,418,977.04 | 80,418,977.04 | 158,404,249.93 | 158,404,249.93 |
| **Net Operating Income** | **105,282,506.52** | **105,282,506.52** | **(4,383,277.28)** | **(4,383,277.28)** |
| **Operating Expense** | | | | |
| Personnel Expenses | 56,672,918.81 | 56,672,918.81 | 54,628,396.18 | 54,628,396.18 |
| Other Operating Expenses | 34,806,845.45 | 34,806,845.45 | 24,698,488.28 | 24,698,488.28 |
| Depreciation & Amortisation | 6,305,113.26 | 6,305,113.26 | 6,086,745.51 | 6,086,745.51 |
| **Operating Profit** | **7,497,629.00** | **7,497,629.00** | **(89,796,907.25)** | **(89,796,907.25)** |
| Non Operating Income | 105,373.88 | 105,373.88 | - | - |
| Non Operating Expense | - | | | |
| **Profit Before Income Tax** | **7,603,002.88** | **7,603,002.88** | **(89,796,907.25)** | **(89,796,907.25)** |
| Income Tax Expense | | | | |
| Current Tax | 2,280,900.87 | 2,280,900.87 | - | - |
| Deferred Tax | 1,314,535.51 | 1,314,535.51 | - | - |
| **Profit/(Loss) for the Period** | **4,007,566.51** | **4,007,566.51** | **(89,796,907.25)** | **(89,796,907.25)** |
| **Earnings per Share** | | | | |
| Annualized Basic Earnings per Share | | 1.28 | | (28.74) |
| Annualized Diluted Earnings per Share | | 1.28 | | (28.74) |
| **Condensed Statement of Other Comprehensive Income** | | | | |
| **Profit (Loss) for the Period** | **4,007,566.51** | **4,007,566.51** | **(89,796,907.25)** | **(89,796,907.25)** |
| **Other Comprehensive Income, Net of Income Tax** | **(19,232,338.09)** | **(19,232,338.09)** | **(59,901,426.26)** | **(59,901,426.26)** |
| **"Total Comprehensive Income for the Period"** | **(15,224,771.58)** | **(15,224,771.58)** | **(149,698,333.51)** | **(149,698,333.51)** |

| Particulars | "Current Year Up to This Quarter (YTD)" | "Previous Year Corresponding Quarter (YTD)" |
|---|---|---|
| **Net profit or (loss) as per statement of profit or loss** | **4,007,566.51** | **(89,796,907.25)** |
| **Appropriations:** | | |
| a. General reserve | (801,513.30) | - |
| b. Foreign exchange fluctuation fund | 2,364.38 | (120.22) |
| c. Capital redemption reserve | - | - |
| d. Corporate social responsibility fund | (40,075.67) | - |
| e. Employees' training fund | (5,071,391.47) | (4,847,587.31) |
| f. Other | 618,194.36 | 504,090.10 |
| **Profit or (loss) before regulatory adjustment** | **(1,284,855.19)** | **(94,140,524.68)** |
| **Regulatory adjustment :** | | |
| a. Interest receivable (-)/previous accrued interest received (+) | (5,283,217.58) | 2,748,617.55 |
| b. Short loan loss provision in accounts (-)/reversal (+) | - | - |
| c. Short provision for possible losses on investment (-)/reversal (+) | - | - |
| d. Short loan loss provision on Non Banking Assets (-)/resersal (+) | (21,408,047.69) | - |
| e. Deferred tax assets recognised (-)/ reversal (+) | - | - |
| f. Goodwill recognised (-)/ impairment of Goodwill (+) | - | - |
| g. Bargain purchase gain recognised (-)/resersal (+) | - | - |
| h. Acturial loss recognised (-)/reversal (+) | - | - |
| i. Other (+/-) | (3,123,170.32) | - |
| **"Net profit for the quarter end 31st Ashoj 2083 availiable for distribution"** | **(31,099,290.79)** | **(91,391,907.13)** |
| **Opening Retained Earning as on Shrawan 01, 2083** | 179,713,887.05 | 26,067,970.61 |
| Adjustment (+/-) | | |
| **Distribution :** | | |
| Bonus Share Issued | - | |
| Cash Dividend Paid | - | |
| **Total distributable profit or (loss) as on 31st Ashoj 2083** | **148,614,596.26** | **(65,323,936.52)** |
| Annualised Distributable Profit/loss per Share | 4.43 | (20.91) |

| Particulars | Current Year | | Previous Year Corresponding | |
|---|---|---|---|---|
| | "This Quarter" | "Upto This Quarter (YTD)" | "This Quarter" | "Upto This Quarter (YTD)" |
| Capital Fund to RWA | - | 14.21% | - | 12.55% |
| Tier 1 Capital to RWA | - | 11.76% | - | 10.76% |
| Non-Performing Loan(NPL) to Total Loan | - | 4.85% | - | 9.68% |
| Total Loan Loss Provision to Total NPL | - | 107.02% | - | 81.65% |
| Cost of Funds | - | 2.76% | - | 3.72% |
| Credit to Deposit Ratio | - | 78.09% | - | 78.07% |
| Base Rate | - | 5.06% | - | 6.27% |
| Interest Rate Spread | - | 4.23% | - | 4.55% |
| Return On Equity | - | 0.18% | - | -4.45% |
| Return On Assets | - | 0.02% | - | -0.47% |

**Notes to the Interim Financial Statements**

1 The above financial statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) and in the format prescribed by Nepal Rastra Bank.
2 Impairment loss on credit exposure has been measured and recognised as the higher of Expected Credit Loss as per NFRS 9 and existing regulatory provision as per NRB Directives in line with Guidance Note on Interest Income Recognition,2025, issued by NRB. The bank has considered the effect of EIR as not significant for the period of 1st Quarter of FY 2083-84 and will assess its impact on subsequent quarters of FY 2083-84.
3 Previous period figure have been regrouped / rearranged/ restated wherever necessary.
4 Loans and Advances include interest receivables and are presented net of impairment charges.
5 Above figures are subject to change upon otherwise instructions of Statutory Auditor and/or Regulatory Authorities.
6 The detailed Interim Report has been published in the Bank's Website.

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को अनुसूचि १४, नियम २६ को उपनियम (१) सग सम्बन्धित

**एक्सेल डेभलपमेन्ट बैंक लि., वडा नं.-३, बिर्तामोड न.पा. झापा**

**फोन नं. ०२३-५४४०१०**

आ.व. २०८३ ८४ को प्रथम त्रैमासिक प्रतिवेदन

**१.वित्तीय विश्लेषण**

**(क) आ.व.२०८३/८४ को प्रथम त्रयमासको अपरिष्कृत वित्तीय विवरण यसै साथ प्रकाशित गरिएको छ। यस वित्तीय संस्थाको सम्बन्धित पक्षवीच कारोवार रहेको छैन।**

**(ख) प्रमुख वित्तीय अनुपातहरु :**

| अनुपातहरु | | | |
|---|---|---|---|
| प्रतिशेयर आम्दानी (वार्षिक) | रु १।२८ | पि.ई. अनुपात (वार्षिक) | रु ४४९।४३ |
| प्रतिशेयर नेटवर्थ | रु १७६।६३ | तरलता अनुपात | ३०।६३ |
| प्रतिशेयर कूल सम्पत्ती | रु १,६६३।५१ | | |

**२. व्यवस्थापकीय विश्लेषण**

(क) यस बैंकले आ.व.२०८३/८४ मा व्यवसायिक योजनानुसार बैंकको निक्षेप एवं कर्जा कारोबारमा यथोचित वृद्धि गर्दै लैजाने, बैंकको ग्राहक सेवा स्तरमा गुणात्मक सुधार गर्दै लैजाने, व्यवसायिक विकासका लागी नयाँ क्षेत्रहरु पहिचान गर्ने एवं भैरहेको शाखाहरुको स्तर वृद्धि गर्दै लैजाने नीति रहेकोमा सोही अनुसार कामहरु भईरहेका छन् ।

(ख) हाल देखिएको कर्जा प्रवाहमा संकुचन तथा कर्जा असूलीमा समेत समस्या उत्पन्न भई बैंकको समग्र नाफा तथा वितरणयोग्य नाफामा प्रत्यक्ष प्रभाव पर्न गएको छ ।

**३. कानूनी कारवाही सम्बन्धी विवरण**

(क) यस त्रयमास अवधिमा यस संस्थाको विरुद्ध दुई वटा मुद्दा दायर भएको छ ।

(ख) यस संस्थाको संस्थापक वा सञ्चालकले वा सस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौज्दारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरे को वा भएको जानकारी प्राप्त भएको छैन ।

(ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको जानकारी प्राप्त भएको छैन ।

**४. शेयर कारोबार सम्बन्धि विश्लेषण**

(क) देशको समष्टिगत शेयर बजारको कारोबारमा उतारचढाब आई यस बैंकको शेयर कारोबार पनि खुल्ला बजारले प्रतिपादित गरेको मूल्य तथा मान्यता अनुरुप हुने गरेको ।

(ख) शेयर कारोबार तर्फ यस त्रैमासको कारोबार (नेपाल स्टक एक्सचेञ्ज लि. को वेव साइट अनुसार)

| | | | |
|---|---|---|---|
| अधिकतम मूल्य | रु ६२२।०० | न्यूनतम मूल्य | रु ५३५।९० |
| अन्तिम मूल्य | रु ५७६।५० | कुल कारोबार शेयर संख्या | ६१४,९९६।०० |
| जम्मा कारोबार दिन | ६१ | | |

**५. समस्या तथा चुनौती**

(क) समग्र वित्तीय क्षेत्रमा आएको आर्थिक शिथिलताले गर्दा बैंकको कर्जा प्रवाहमा कमी आएको छ र यसको प्रभावस्वरुप बैंकको आयमा असर परेको छ ।

(ख) डिजिटल प्रविधीमा आएको परिवर्तन र त्यससगै सिर्जना भैरहेको चुनौतीले बैंकको संचालन लागत क्रमशः बढिरहेको छ ।

(ग) समय समयमा नियामक नियकायबाट जारी निर्देशनहरुको कार्यान्वयन गर्ने क्रममा बैंकको आम्दानीमा संकुचन भएको छ ।

वर्तमान असहज परिस्थतीमा समेत यस बैंकले उपयुक्त व्यवसायिक नीति लिई ग्राहकहरुको सदाझै यस बैंक प्रति रहि आएको विश्वासमा अभिवृद्धि गराई समग्र कारोवारमा सन्तोषजनक रुपमा वृद्धि गरी सुदृढ तरलताको स्थिति तथा खुद मुनाफा वृद्धि गर्न प्रतिस्पर्धात्मक क्षमतामा अभिवृद्धि गर्दै गएको छ । बैंकका सेवाहरु प्रविधीमैत्री बनाउनुपर्ने आवश्यकतालाई मध्यनजर गर्दै बैंकले आधुनिक बैंकिङ्गका विविध प्रबिधिहरुलाई आत्मसात गर्दै आएको छ ।

**६. संस्थागत सुशासन**

यस बैंक सर्वसाधारण जनताको पहुँच भित्र रहेको र बैंकले लक्षित गरेको ग्राहकहरु पनि यसै समुह भित्र भएकाले ग्राहकहरुको बैंक प्रतिको विश्वासलाई कायम राख्न एवं विश्वासमा वृद्धि गरि संस्थालाई सवल, नियमित र पारदर्शी ढंगले चाल्नु पर्ने सत्यतालाई आत्मसात गरी नियमनकारी निकाय नेपाल राष्ट्र बैंक लगायत अन्य सबै निकायहरुका निर्दीष्ट नियमहरु एवं अन्य प्रचलित नियम कानुनको परिधी भित्र रही यस बैंकको कारोबार स्वच्छ रुपमा संचालन भई आएको छ । साथै बैंकले सुशासन कायम राख्दै संचालन जोखिमहरु कम गरी कारोबारलाई व्यवस्थित गर्न विभिन्न आन्तरिक नीति नियम तथा निर्देशिकाहरुको तर्जुमा गरी लागु गरीएको, आन्तरिक लेखा परीक्षण समितिको बैठक र आन्तरिक लेखापरीक्षण नियमित रुपमा गराई समिति तथा लेखापरिक्षकवाट प्राप्त सुझावहरु कार्यान्वयन तथा समिक्षा गर्ने गरिएको तथा तदानुसार आवश्यक सुधारका कार्यहरु गर्ने गरिएको छ ।

**७. सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण**

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै, म यो उद्घोष गर्दछु की मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सूसुचित भई निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।