Citizens Bank International Ltd.
सिटिजन्स बैंक इन्टरनेसनल लि.
YOUR PARTNER FOR PROGRESS

# INTERIM FINANCIAL STATEMENTS

# AS ON ASHWIN END 2083
# FY 2083/84

SHARE HUB

# Citizens Bank International Limited
## Condensed Consolidated Statement of Financial Position
As on Ashwin end 2083

Amount in NPR

| | Group | | Bank | |
|---|---|---|---|---|
| | This Quarter ending | Immmediate Previous year ending | This Quarter ending | Immmediate Previous year ending |
| **Assets** | | | | |
| Cash And Cash Equivalent | 16,030,281,152 | 10,492,424,203 | 15,680,246,337 | 10,441,362,090 |
| Due From Nepal Rastra Bank | 9,265,962,816 | 8,833,930,084 | 9,265,962,816 | 8,833,930,084 |
| Placement With Bank And Financial Institutions | 8,087,461,503 | 7,110,463,362 | 8,087,461,503 | 7,110,463,362 |
| Derivative Financial Instruments | 135,453,930 | - | 135,453,930 | - |
| Other Trading Assets | 544,733,787 | 484,572,804 | 397,617,848 | 368,468,312 |
| Loans And Advances To B/FIs | 1,119,575,885 | 1,181,772,823 | 1,119,575,885 | 1,181,772,823 |
| Loans And Advances To Customers | 175,611,408,259 | 170,291,413,791 | 175,611,408,259 | 170,291,413,791 |
| Investment Securities | 54,779,355,451 | 58,234,700,889 | 54,689,163,520 | 58,144,508,958 |
| Current Tax Assets | - | 183,455,622 | - | 176,956,028 |
| Investment In Subsidiaries | - | - | 317,204,200 | 317,204,200 |
| Investment In Associates | 181,675,300 | 181,675,300 | 389,197,826 | 434,676,686 |
| Investment Property | 1,719,990,353 | 1,845,274,773 | 1,719,990,353 | 1,845,274,773 |
| Property And Equipment | 4,146,962,220 | 4,129,553,827 | 4,123,345,069 | 4,104,607,670 |
| Goodwill And Intangible Assets | 190,637,384 | 203,852,195 | 189,014,269 | 202,323,789 |
| Deferred Tax Assets | 994,518,691 | 752,089,133 | 909,454,933 | 653,044,198 |
| Other Assets | 4,922,565,354 | 5,204,989,192 | 4,494,213,255 | 4,694,872,031 |
| **Total Assets** | **277,730,582,085** | **269,130,167,997** | **277,129,310,003** | **268,800,878,795** |
| **Liabilities** | | | | |
| Due To Bank And Financial Institutions | 1,713,166,403 | 2,086,589,311 | 1,713,166,403 | 2,086,589,311 |
| Due To Nepal Rastra Bank | 596,710,907 | 596,710,907 | 596,710,907 | 596,710,907 |
| Derivative Financial Instruments | - | 56,969,392 | - | 56,969,392 |
| Deposits From Customers | 240,922,098,610 | 231,703,401,560 | 241,019,536,745 | 231,731,236,975 |
| Borrowing | 276,041,000 | 294,829,000 | - | - |
| Current Tax Liabilities | 79,392,474 | - | 98,296,626 | - |
| Provisions | 5,306,626 | 5,306,626 | 5,306,626 | 5,306,626 |
| Deferred Tax Liabilities | - | - | - | - |
| Other Liabilities | 3,637,900,144 | 3,915,593,247 | 3,200,764,028 | 3,856,747,327 |
| Debt Securities Issued | 5,476,057,542 | 5,474,999,692 | 5,476,057,542 | 5,474,999,692 |
| Subordinated Liabilities | - | - | - | - |
| **Total Liabilities** | **252,706,673,705** | **244,134,399,734** | **252,109,838,876** | **243,808,560,230** |
| **Equity** | | | | |
| Share Capital | 16,096,747,232 | 15,507,463,614 | 16,096,747,232 | 15,507,463,614 |
| Share Premium | - | - | - | - |
| Retained Earnings | (370,469,435) | 728,894,261 | (448,415,408) | 629,583,333 |
| Reserves | 9,205,199,179 | 8,657,006,534 | 9,371,139,303 | 8,855,271,618 |
| **Total Equity Attributable To Equity Holders** | **24,931,476,976** | **24,893,364,409** | **25,019,471,126** | **24,992,318,565** |
| **Non-Controlling Interest** | 92,431,404 | 102,403,854 | - | - |
| **Total Equity** | **25,023,908,380** | **24,995,768,263** | **25,019,471,126** | **24,992,318,565** |
| **Total Liabilities And Equity** | **277,730,582,085** | **269,130,167,997** | **277,129,310,003** | **268,800,878,795** |

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# Citizens Bank International Limited
## Condensed Consolidated Statement of Profit or Loss

For the Quarter ended Ashwin 2083

Amount in NPR

| Particulars | Group | | | | Bank | | | |
|---|---|---|---|---|---|---|---|---|
| | Current Year | | Previous Year Corresponding Period | | Current Year | | Previous Year Corresponding Period | |
| | This Quarter | Upto This Quarter (YTD) | This Quarter | Upto This Quarter (YTD) | This Quarter | Upto This Quarter (YTD) | This Quarter | Upto This Quarter (YTD) |
| Interest Income | 3,634,944,434 | 3,634,944,434 | 4,068,426,081 | 4,068,426,081 | 3,633,065,146 | 3,633,065,146 | 4,066,326,620 | 4,066,326,620 |
| Interest Expense | (2,093,902,231) | (2,093,902,231) | (2,400,111,626) | (2,400,111,626) | (2,091,548,147) | (2,091,548,147) | (2,400,063,130) | (2,400,063,130) |
| **Net Interest Income** | **1,541,042,203** | **1,541,042,203** | **1,668,314,455** | **1,668,314,455** | **1,541,516,998** | **1,541,516,998** | **1,666,263,489** | **1,666,263,489** |
| Fee And Commission Income | 435,639,505 | 435,639,505 | 414,073,969 | 414,073,969 | 412,092,905 | 412,092,905 | 386,030,308 | 386,030,308 |
| Fee And Commission Expense | (46,133,510) | (46,133,510) | (38,874,774) | (38,874,774) | (43,253,717) | (43,253,717) | (35,004,383) | (35,004,383) |
| **Net Fee And Commission Income** | **389,505,995** | **389,505,995** | **375,199,195** | **375,199,195** | **368,839,189** | **368,839,189** | **351,025,925** | **351,025,925** |
| **Net Interest, Fee And Commission Income** | **1,930,548,198** | **1,930,548,198** | **2,043,513,650** | **2,043,513,650** | **1,910,356,187** | **1,910,356,187** | **2,017,289,415** | **2,017,289,415** |
| Net Trading Income | 98,086,785 | 98,086,785 | 87,981,238 | 87,981,238 | 99,019,265 | 99,019,265 | 100,086,830 | 100,086,830 |
| Other Operating Income | 65,195,209 | 65,195,209 | 97,545,731 | 97,545,731 | 61,330,443 | 61,330,443 | 97,545,731 | 97,545,731 |
| **Total Operating Income** | **2,093,830,192** | **2,093,830,192** | **2,229,040,619** | **2,229,040,619** | **2,070,705,895** | **2,070,705,895** | **2,214,921,976** | **2,214,921,976** |
| Impairment (Charge)/Reversal For Loans And Other Losses | (1,078,520,591) | (1,078,520,591) | (1,737,494,243) | (1,737,494,243) | (1,078,520,591) | (1,078,520,591) | (1,737,494,243) | (1,737,494,243) |
| **Net Operating Income** | **1,015,309,601** | **1,015,309,601** | **491,546,376** | **491,546,376** | **992,185,303** | **992,185,303** | **477,427,734** | **477,427,734** |
| **Operating Expense** | | | | | | | | |
| Personnel Expenses | (502,985,751) | (502,985,751) | (525,829,219) | (525,829,219) | (493,892,846) | (493,892,846) | (517,949,858) | (517,949,858) |
| Other Operating Expenses | (285,252,039) | (285,252,039) | (232,929,643) | (232,929,643) | (281,600,669) | (281,600,669) | (228,902,833) | (228,902,833) |
| Depreciation & Amortisation | (106,638,003) | (106,638,003) | (103,822,061) | (103,822,061) | (105,083,552) | (105,083,552) | (102,430,039) | (102,430,039) |
| **Operating Profit** | **120,433,807** | **120,433,807** | **(371,034,547)** | **(371,034,547)** | **111,608,236** | **111,608,236** | **(371,854,997)** | **(371,854,997)** |
| Non Operating Income | 41,421,313 | 41,421,313 | 10,931,115 | 10,931,115 | 43,885,596 | 43,885,596 | 12,777,589 | 12,777,589 |
| Non Operating Expense | - | - | - | - | - | - | - | - |
| **Profit Before Income Tax** | **161,855,120** | **161,855,120** | **(360,103,432)** | **(360,103,432)** | **155,493,833** | **155,493,833** | **(359,077,408)** | **(359,077,408)** |
| Income Tax Expense | | | | | | | | |
| Current Tax | (284,543,093) | (284,543,093) | (397,720,175) | (397,720,175) | (282,971,678) | (282,971,678) | (394,585,676) | (394,585,676) |
| Deferred Tax | 234,843,595 | 234,843,595 | 538,109,983 | 538,109,983 | 235,181,115 | 235,181,115 | 533,251,913 | 533,251,913 |
| **Profit( Loss) For The Period** | **112,155,622** | **112,155,622** | **(219,713,625)** | **(219,713,625)** | **107,703,269** | **107,703,269** | **(220,411,171)** | **(220,411,171)** |
| | | | | | | | | |
| **Profit Attributable To:** | | | | | | | | |
| Equity Holders Of The Bank | 111,364,617 | 111,364,617 | (219,007,382) | (219,007,382) | 107,703,269 | 107,703,269 | (220,411,171) | (220,411,171) |
| Non-Controlling Interest | 791,005 | 791,005 | (706,242) | (706,242) | - | - | - | - |
| **Profit For The Period** | **112,155,622** | **112,155,622** | **(219,713,625)** | **(219,713,625)** | **107,703,269** | **107,703,269** | **(220,411,171)** | **(220,411,171)** |

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## Citizens Bank International Limited
## Condensed Consolidated Statement of Comprehensive Income
For the Quarter ended Ashwin 2083

Amount in NPR

| Particulars | Group | | | | Bank | | | |
|---|---|---|---|---|---|---|---|---|
| | Current Year | | Previous Year Corresponding | | Current Year | | Previous Year Corresponding | |
| | This Quarter | Up to This Quarter (YTD) | This Quarter | Up to This Quarter (YTD) | This Quarter | Up to This Quarter (YTD) | This Quarter | Up to This Quarter (YTD) |
| **Profit or Loss for the Period** | **112,155,622** | **112,155,622** | **(219,713,625)** | **(219,713,625)** | **107,703,269** | **107,703,269** | **(220,411,171)** | **(220,411,171)** |
| **Other Comprehensive Income** | | | | | | | | |
| **a) Items that will not be reclassified to profit or loss** | | | | | | | | |
| Gains/(losses) from investments in equity instruments measured at fair value | **(25,286,542)** | (25,286,542) | **(50,368,417)** | **(50,368,417)** | **(70,765,401)** | (70,765,401) | (122,541,390) | **(122,541,389)** |
| Gains/(losses) on revalution | **-** | | **-** | **-** | **-** | - | - | **-** |
| Actuarial gains/(losses) on defined benefit plans | **-** | - | **-** | **-** | **-** | - | - | **-** |
| Income tax relating to above items | **7,585,963** | 7,585,963 | **15,110,525** | **15,110,525** | **21,229,620** | 21,229,620 | 36,762,417 | **36,762,417** |
| **Net other comprehsive income that will not be reclassified to profit or loss** | **(17,700,579)** | **(17,700,579.45)** | **(35,257,892)** | **(35,257,892)** | **(49,535,781)** | **(49,535,781)** | **(85,778,973)** | **(85,778,972)** |
| **b) Items that are or may be reclassified to profit or loss** | **-** | | **-** | **-** | **-** | | | |
| Gains/(losses) on cash flow hedge | **-** | - | **-** | **-** | **-** | - | **-** | **-** |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | **-** | - | **-** | **-** | **-** | - | **-** | **-** |
| Income tax relating to above items | **-** | - | **-** | **-** | **-** | - | **-** | **-** |
| **Net other comprehsive income that are or may be reclassified to profit or loss** | **-** | | **-** | **-** | **-** | - | - | **-** |
| **c) Share of other comprehensive income of associate accounted as per equity method** | **-** | | **-** | **-** | **-** | - | - | **-** |
| **Other Comprehensive Income For The Period, Net Of Income Tax** | **(17,700,579)** | **(17,700,579)** | **(35,257,892)** | **(35,257,892)** | **(49,535,781)** | **(49,535,781)** | **(85,778,973)** | **(85,778,972)** |
| **Total Comprehensive Income For The Period** | **94,455,042** | **94,455,042** | **(254,971,517)** | **(254,971,517)** | **58,167,489** | **58,167,489** | **(306,190,144)** | **(306,190,143)** |
| | | | | | | | | |
| **Profit Attributable To:** | | | | | | | | |
| Equity Holders Of The Bank | **93,664,038** | 93,664,038 | (254,265,274) | **(254,265,274)** | **58,167,489** | 58,167,489 | (306,190,144) | (306,190,143) |
| Non-Controlling Interest | **791,005** | 791,005 | (706,242) | **(706,242)** | **-** | - | - | - |
| **Total** | **94,455,042** | **94,455,042** | **(254,971,517)** | **(254,971,517)** | **58,167,489** | **58,167,489** | **(306,190,144)** | **(306,190,143)** |
| | | | | | | | | |
| **Earnings Per Share** | | | | | | | | |
| Basic Earnings Per Share | | 0.70 | | (1.49) | | 0.67 | | (1.49) |
| Annualized Basic Earnings Per Share | | 2.79 | | (5.95) | | 2.68 | | (5.97) |
| Diluted Earnings Per Share | | 2.79 | | (5.95) | | 2.68 | | (5.97) |

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**Ratios as per NRB Directive**

| Partuculars | Group | | | | Bank | | | |
|---|---|---|---|---|---|---|---|---|
| | Current Year | | Previous Year Corresponding | | Current Year | | Previous Year Corresponding | |
| | This Quarter | Up to This Quarter (YTD) | This Quarter | Up to This Quarter (YTD) | This Quarter | Up to This Quarter (YTD) | This Quarter | Up to This Quarter (YTD) |
| Capital fund to RWA | | 12.21% | | 12.45% | | 12.08% | | 12.31% |
| Tier 1 Capital to RWA | | 8.96% | | 8.68% | | 8.83% | | 8.53% |
| CET 1 Capital to RWA | | 8.96% | | 8.68% | | 8.83% | | 8.53% |
| Non-Performing loan(NPL) to Total Loan | | 6.80% | | 6.84% | | 6.80% | | 6.84% |
| Total Loan loss provision to Total NPL | | 87.90% | | 90.65% | | 87.90% | | 90.65% |
| Cost of Funds | | 3.15% | | 4.05% | | 3.15% | | 4.05% |
| Return on Equity | | 1.79% | | -3.86% | | 1.72% | | -3.87% |
| Return on Assets | | 0.16% | | -0.36% | | 0.16% | | -0.36% |
| Credit to Deposit Ratio | 75.45% | | 81.90% | | 75.45% | | 81.90% | |
| Base Rate | 4.87% | | 5.90% | | 4.87% | | 5.90% | |
| Interest Spread Rate | 3.39% | | 3.79% | | 3.39% | | 3.79% | |

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# Citizens Bank International Limited
## Condensed Consolidated Statement of Changes in Equity
### For the Quarter ended Ashwin 2083

Amount in NPR

| | Group | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Attributable to Equity Holders of the Group | | | | | | | | | | | |
| | Share Capital | Share Premium | General Reserve | Exchange Equalisation Reserve | Regulatory Reserve | Fair Value Reserve | Revaluation Reserve | Retained Earning | Other Reserve | Total | Non-Controlling Interest | Total Equity |
| **Balance at Shrawan 1, 2082** | **14,769,012,966** | **-** | **3,944,185,898** | **18,855,504** | **1,227,861,486** | **196,295,102** | **407,893,594** | **896,995,366** | **1,340,143,389** | **22,801,243,304** | **104,063,538** | **22,905,306,843** |
| **Adjustment of previous year** | - | - | - | - | - | - | - | **90,832** | **120,980** | **211,812** | - | **211,812** |
| **Profit for the Period** | - | - | - | - | - | - | - | **2,234,265,943** | - | **2,234,265,943** | **11,587,643** | **2,245,853,586** |
| **Other Comprehensive income** | - | - | - | - | - | **(24,801,217)** | - | - | **(28,357,990)** | **(53,159,207)** | - | **(53,159,207)** |
| **Total Comprehensive income** | - | - | - | - | - | **(24,801,217)** | - | **2,234,265,943** | **(28,357,990)** | **2,181,106,736** | **11,587,643** | **2,192,694,379** |
| **Transfer to reserve during the year** | - | - | 443,644,318 | 5,713,624 | 780,924,075 | - | - | (1,574,809,788) | 344,527,772 | - | - | - |
| Transfer from reserve during the year | - | - | - | - | - | - | - | - | - | - | - | - |
| Contributions from and distribution to owners | | | | | | | | | | - | - | - |
| Share issued | - | - | - | - | - | - | - | - | - | - | - | - |
| Share based payments | - | - | - | - | - | - | - | - | - | - | - | - |
| Dividends to equity holders | | | | | | | | | | | | |
| Bonus shares issued | 738,450,648 | - | - | - | - | - | - | (738,450,648) | - | - | - | - |
| Cash dividend paid | - | - | - | - | - | - | - | (89,197,443) | - | (89,197,443) | (13,247,328) | (102,444,771) |
| Other | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total contributions by and distributions** | **738,450,648** | - | - | - | - | - | - | **(827,648,091)** | - | **(89,197,443)** | **(13,247,328)** | **(102,444,771)** |
| **Balance at Ashad end 2083** | **15,507,463,615** | **-** | **4,387,830,216** | **24,569,128** | **2,008,785,560** | **171,493,885** | **407,893,594** | **728,894,261** | **1,656,434,151** | **24,893,364,409** | **102,403,854** | **24,995,768,263** |
| | | | | | | | | | | | | |
| **Balance at Shrawan 1, 2083** | **15,507,463,615** | **-** | **4,387,830,216** | **24,569,128** | **2,008,785,560** | **171,493,885** | **407,893,594** | **728,894,261** | **1,656,434,151** | **24,893,364,410** | **102,403,854** | **24,995,768,264** |
| **Adjustment** | | | | | | | | - | - | - | - | - |
| **Adjusted Balance on Shrawan 1, 2083** | **15,507,463,615** | **-** | **4,387,830,216** | **24,569,128** | **2,008,785,560** | **171,493,885** | **407,893,594** | **728,894,261** | **1,656,434,151** | **24,893,364,410** | **102,403,854** | **24,995,768,264** |
| **Profit for the year** | | | | | | | | 111,364,617 | | 111,364,617 | 791,005 | 112,155,622 |
| **Other Comprehensive income** | | | | | | (17,700,579) | | - | - | (17,700,579) | - | (17,700,579) |
| **Total Comprehensive income** | - | - | - | - | - | **(17,700,579)** | - | **111,364,617** | - | **93,664,038** | **791,005** | **94,455,042** |
| **Transfer to reserve during the year** | - | - | 21,985,889 | 1,248,399 | 473,724,255 | - | - | (565,893,225) | 68,934,681 | - | | - |
| **Transfer from reserve during the year** | - | - | - | - | - | - | - | - | - | - | | - |
| **Contributions from and distributtion to owners** | | | | | | | | | | - | | - |
| Share issued | - | - | - | - | - | - | - | - | - | - | | - |
| Share based payments | - | - | - | - | - | - | - | - | - | - | | - |
| Dividends to equity holders | - | - | - | - | - | - | - | - | - | - | | - |
| Bonus shares issued | 589,283,617 | - | - | - | - | - | - | (589,283,617) | - | - | - | - |
| Cash dividend paid | - | - | - | - | - | - | - | (55,551,473.23) | - | (55,551,473) | (10,763,454) | (66,314,927) |
| Other | - | - | - | - | - | - | - | - | | - | - | - |
| **Total contributions by and distributions** | **589,283,617** | - | - | - | - | - | - | **(644,835,091)** | - | **(55,551,473)** | **(10,763,454)** | **(66,314,927)** |
| **Balance at Ashwin end 2083** | **16,096,747,232** | **-** | **4,409,816,105** | **25,817,527** | **2,482,509,816** | **153,793,306** | **407,893,594** | **(370,469,435)** | **1,725,368,833** | **24,931,476,975** | **92,431,404** | **25,023,908,381** |

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| | Bank | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Attributable to Equity Holders of the Group | | | | | | | | | | | |
| | Share Capital | Share Premium | General Reserve | Exchange Equalisation Reserve | Regulatory Reserve | Fair Value Reserve | Revaluation Reserve | Retained Earning | Other Reserve | Total | Non-Controlling Interest | Total Equity |
| **Balance at Shrawan 1, 2082** | **14,769,012,966** | **-** | **3,924,242,699** | **18,855,504** | **1,227,861,486** | **485,227,824** | **407,893,594** | **778,168,988** | **1,336,450,722** | **22,947,713,781** | | |
| **Adjustment of previous year** | - | - | - | - | - | - | - | **90,832** | - | **90,832** | | |
| **Profit for the year** | - | - | - | - | - | - | - | **2,199,274,744** | - | **2,199,274,744** | | |
| **Other Comprehensive income** | - | - | - | - | - | (87,536,978) | - | - | (28,357,990) | **(115,894,968)** | | |
| **Total Comprehensive income** | - | - | - | - | - | **(87,536,978)** | - | **2,199,274,744** | **(28,357,990)** | **2,083,379,776** | | |
| **Transfer to reserve during the year** | - | - | 439,854,949 | 5,713,624 | 780,924,075 | - | - | (1,570,634,759) | 344,142,112 | - | | |
| **Transfer from reserve during the year** | - | - | - | - | - | - | - | - | - | - | | |
| **Contributions from and distributtion to owners** | | | | | | | | | | - | | |
| Share issued | - | - | - | - | - | - | - | - | - | - | | |
| Share based payments | - | - | - | - | - | - | - | - | - | - | | |
| Dividends to equity holders | | | | | | | | | | - | | |
| Bonus shares issued | 738,450,648 | - | - | - | - | - | - | (738,450,648) | - | - | | |
| Cash dividend paid | - | - | - | - | - | - | - | (38,865,824) | - | (38,865,824) | | |
| Other | - | - | - | - | - | - | - | - | - | - | | |
| **Total contributions by and distributions** | **738,450,648** | - | - | - | - | - | - | **(777,316,472)** | - | **(38,865,824)** | | |
| **Balance at Ashad end 2083** | **15,507,463,615** | **-** | **4,364,097,648** | **24,569,128** | **2,008,785,560** | **397,690,846** | **407,893,594** | **629,583,334** | **1,652,234,844** | **24,992,318,565** | | |
| | | | | | | | | | | | | |
| **Balance at Shrawan 1, 2083** | **15,507,463,615** | **-** | **4,364,097,648** | **24,569,128** | **2,008,785,560** | **397,690,846** | **407,893,594** | **629,583,334** | **1,652,234,844** | **24,992,318,569** | | |
| **Adjustment** | | - | | | | | | - | - | - | | |
| **Adjusted Balance on Shrawan 1, 2083** | **15,507,463,615** | **-** | **4,364,097,648** | **24,569,128** | **2,008,785,560** | **397,690,846** | **407,893,594** | **629,583,334** | **1,652,234,844** | **24,992,318,569** | | |
| **Profit for the year** | | | | | | | | 107,703,269 | | 107,703,269 | | |
| **Other Comprehensive income** | | | | | | | | - | - | - | | |
| **Total Comprehensive income** | - | - | - | - | - | (49,535,781) | - | **107,703,269** | - | **58,167,489** | | |
| **Transfer to reserve during the year** | - | - | 21,540,654 | 1,248,399 | 473,724,255 | - | - | (565,403,466) | 68,890,157 | - | | |
| **Transfer from reserve during the year** | - | - | - | - | - | - | - | | - | - | | |
| **Contributions from and distributtion to owners** | | | | | | | | | - | - | | |
| Share issued | | | | | | | | | | - | | |
| Share based payments | | | | | | | | | | - | | |
| Dividends to equity holders | | | | | | | | | | - | | |
| Bonus shares issued | 589,283,617 | - | | | - | | | (589,283,617) | - | - | | |
| Cash dividend paid | | | | | | | | (31,014,927) | | (31,014,927) | | |
| Other | | | | | | | | | | - | | |
| **Total contributions by and distributions** | **589,283,617** | - | - | - | - | - | - | **(620,298,545)** | - | **(31,014,927)** | | |
| **Balance at Ashwin end 2083** | **16,096,747,232** | **-** | **4,385,638,302** | **25,817,527** | **2,482,509,816** | **348,155,065** | **407,893,594** | **(448,415,408)** | **1,721,125,000** | **25,019,471,127** | | |

SHARE HUB

# Citizens Bank International Limited
## Consolidated Statement of Cash Flows
**As on Ashwin end 2083**

Amount in NPR

| Particulars | Group | | Bank | |
|---|---|---|---|---|
| | **Current Year** | **Previous Year** | **Current Year** | **Previous Year** |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | |
| Interest Received | 3,161,656,676 | 13,629,995,271 | 3,159,777,388 | 13,616,573,117 |
| Fees And Other Income Received | 429,188,668 | 1,726,291,338 | 406,332,793 | 1,607,865,388 |
| Dividend Received | 12,414,493 | 42,660,436 | 12,414,493 | 42,660,436 |
| Receipts From Other Operating Activities | 164,948,083 | 492,650,421 | 166,209,226 | 489,275,054 |
| Interest Paid | (1,950,731,041) | (8,154,235,189) | (1,950,878,331) | (8,156,232,820) |
| Commission And Fees Paid | (45,442,785) | (187,838,317) | (43,253,717) | (175,120,132) |
| Cash Payment To Employees | (770,531,640) | (2,102,840,518) | (761,438,735) | (2,067,496,275) |
| Other Expense Paid | (286,513,617) | (1,652,231,304) | (282,862,247) | (1,637,353,941) |
| **Operating Cash Flows Before Changes In Operating Assets And Liabilities** | **714,988,836** | **3,794,452,137** | **706,300,870** | **3,720,170,828** |
| **(Increase)/Decrease In Operating Assets** | | | | |
| Due From Nepal Rastra Bank | (432,032,732) | (721,412,825) | (432,032,732) | (721,412,825) |
| Placement With Bank And Financial Institutions | (976,998,141) | (5,193,946,824) | (976,998,141) | (5,193,946,824) |
| Other Trading Assets | (55,622,194) | 30,550,956 | (55,622,194) | 30,550,956 |
| Loan And Advances To Bank And Financial Institutions | 62,196,938 | 72,600,544 | 62,196,938 | 72,600,544 |
| Loans And Advances To Customers | (7,381,551,977) | (3,569,765,284) | (7,381,551,977) | (3,569,765,284) |
| Other Assets | 773,239,247 | (501,460,472) | 624,946,014 | (248,950,574) |
| **Increase/(Decrease) In Operating Liabilities** | | | | |
| Due To Bank And Financial Institutions | (373,422,908) | (494,569,099) | (373,422,908) | (494,569,099) |
| Due To Nepal Rastra Bank | - | 555,271,836 | - | 555,271,836 |
| Deposit From Customers | 9,197,697,034 | 20,390,997,940 | 9,288,299,770 | 20,230,443,667 |
| Borrowings | (19,697,162) | 294,367,232 | - | - |
| Other Liabilities | 266,743,454 | 1,098,870,042 | (50,237,478) | 1,306,575,082 |
| **Net Cash Flow From Operating Activities Before Tax Paid** | **1,775,540,395** | **15,755,956,183** | **1,411,878,162** | **15,686,968,308** |
| Income Taxes Paid | (930,953,543) | (2,030,792,020) | (917,173,957) | (2,011,919,325) |
| **Net Cash Flow From Operating Activities** | **844,586,852** | **13,725,164,163** | **494,704,204** | **13,675,048,982** |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | | |
| Purchase Of Investment Securities | 3,442,504,077 | (16,309,590,162) | 3,505,504,968 | (15,879,433,239) |
| Receipts From Sale Of Investment Securities | 49,608,000 | 512,835,078 | - | - |
| Purchase Of Property And Equipment | (125,933,736) | (321,681,630) | (125,816,980) | (313,167,147) |
| Receipt From The Sale Of Property And Equipment | 21,549,509 | 34,251,297 | 21,549,509 | 34,251,297 |
| Purchase Of Intangible Assets | 7,179,778 | (26,465,636) | 7,383,178 | (25,318,686) |
| Receipt From The Sale Of Intangible Assets | - | - | - | - |
| Purchase Of Investment Properties | - | - | - | - |
| Receipt From The Sale Of Investment Properties | 926,346,628 | 221,156,031 | 926,346,628 | 221,156,031 |
| Interest Received | 551,838,830 | 1,827,030,431 | 551,838,830 | 1,827,030,431 |
| Dividend Received | 31,789,193 | 83,134,092 | 31,184,719 | 79,674,108 |
| **Net Cash Used In Investing Activities** | **4,904,882,279** | **(13,979,330,499)** | **4,917,990,851** | **(14,055,807,205)** |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | | |
| Receipt From Issue Of Debt Securities | - | - | - | - |
| Repayment Of Debt Securities | - | - | - | - |
| Receipt From Issue Of Subordinated Liabilities | - | - | - | - |
| Repayment Of Subordinated Liabilities | - | - | - | - |
| Receipt From Issue Of Shares | - | - | - | - |
| Dividends Paid | (67,381,357) | (120,313,152) | (32,081,357) | (56,734,205) |
| Interest Paid | (144,221,161) | (571,087,618) | (141,729,452) | (556,250,000) |
| Other Receipt/Payment | (9,665) | (740,906) | - | - |
| **Net Cash From Financing Activities** | **(211,612,182)** | **(692,141,676)** | **(173,810,809)** | **(612,984,205)** |
| **Net Increase (Decrease) In Cash And Cash Equivalents** | **5,537,856,949** | **(946,308,012)** | **5,238,884,246** | **(993,742,427)** |
| Cash And Cash Equivalents at Shrawan, 2083 | 10,492,424,203 | 11,438,732,215 | 10,441,362,091 | 11,435,104,517 |
| Effect Of Exchange Rate Fluctuations On Cash And Cash Equivalents Held | - | - | | - |
| **Cash And Cash Equivalents At Ashwin End 2083** | **16,030,281,152** | **10,492,424,203** | **15,680,246,337** | **10,441,362,091** |

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# Citizens Bank International Limited
## Statement of Distributable Profit or Loss
For the Quarter ended Ashwin 2083

| | Bank | |
|---|---|---|
| | **Current Year Upto this Qtr YTD** | **Previous Year Correspondng Qtr YTD** |
| **Net profit or (loss) as per statement of profit or loss** | **107,703,269** | **(220,411,171)** |
| ***Appropriations:*** | | |
| *a. General reserve* | (21,540,654) | - |
| *b. Foreign exchange fluctuation fund* | (1,248,399) | (1,343,280) |
| *c. Capital redemption reserve* | (83,333,333) | (177,083,333) |
| *d. Corporate social responsibility fund* | 21,207,569 | 571,198 |
| *e. Employees' training fund* | (6,764,393) | (3,266,835) |
| *f. Other* | - | - |
| **Profit or (loss) before regulatory adjustment** | **16,024,059** | **(401,533,421)** |
| ***Regulatory adjustment :*** | | |
| *a. Interest receivable (-)/previous accrued interest received (+)* | (303,431,230) | (278,399,592) |
| *b. Short loan loss provision in accounts (-)/reversal (+)* | - | - |
| *c. Short provision for possible losses on investment (-)/reversal (+)* | - | - |
| *d. Short loan loss provision on Non Banking Assets (-)/resersal (+)* | 62,354,056 | (1,005,572) |
| *e. Deferred tax assets recognised (-)/ reversal (+)* | (235,181,115) | (533,251,913) |
| *f. Goodwill recognised (-)/ impairment of Goodwill (+)* | - | - |
| *g. Bargain purchase gain recognised (-)/resersal (+)* | - | - |
| *h. Actuarial loss recognised (-)/reversal (+)* | - | - |
| *i. Other (+/-)* | | |
| *- Unrealised Gain on trading assets measured at Fair Value Through Profit or Loss* | 13,175,442 | 22,698,505 |
| *- Gain from investments in equity instruments measured at fair value to the extent of loss of previous year* | - | - |
| *- Interest Capitalized Reserve* | (10,641,409) | (1,455,082) |
| **Net profit for the quarter ended Ashwin 2083 available for distribution** | **(457,700,196)** | **(1,192,947,076)** |
| **Opening Retained Earnings as on Shrawan 2083** | 629,583,333 | 778,168,988 |
| Adjustment : | - | - |
| Distribution : | | |
| Bonus share issued | (589,283,617) | - |
| Cash Dividend Paid | (31,014,927) | - |
| **Total Distributable Profit or (Loss) as on quarter ended Ashwin 2083** | **(448,415,408)** | **(414,778,088)** |
| **Annualised Distributable Profit/Loss per share** | - | - |

SHARE HUB

## धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को अनुसूची १४
## (नियम २६ को उपनियम (१) सँग सम्बन्धित)
## आ.व. २०८३/८४ को प्रथम त्रैमासिक प्रतिवेदन

**१ . वित्तीय विवरण**

(क) त्रैमासिक अवधिको वासलात, नाफा-नोक्सान सम्बन्धी विवरण ।
यस बैंकको त्रैमासिक अवधिको वासलात, नाफा-नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ ।

(ख) सम्बन्धित पक्ष
यस बैंकको सम्बन्धित पक्ष बीच भएको कारोबारको विवरण बैंकको Interim Financial Report मा समावेश गरिएको छ । बैंकको प्रथम त्रैमासको Interim Financial Report बैंकको website *www.ctznbank.com* मा हेर्न सकिन्छ ।

(ग) प्रमुख वित्तीय अनुपातहरु

| | | | |
|---|---|---|---|
| प्रति शेयर आम्दानी | रु.२।६८ | प्रति शेयर कुल सम्पत्ति मूल्य | रु.१७२१।६५ |
| मूल्य आम्दानी अनुपात | ८२।५७ | तरलताको अनुपात | ३१।५६ |
| प्रति शेयर नेटवर्थ | रु.१५५।४३ | | |

**२. व्यवस्थापकीय विश्लेषण :**

(क) बैंकको खुद ब्याज आम्दानी, खुद व्यापारिक आम्दानी तथा अन्य सञ्चालन आम्दानीमा केही कमी आउनुका साथै अन्य सञ्चालन खर्च र परिशोधन तथा ह्रास खर्चमा केही वृद्धि भए तापनि कर्मचारी खर्चमा आएको कमी, गैर सञ्चालन आम्दानी तथा खुद शुल्क तथा कमिसन आम्दानीमा केही वृद्धि र कर्जा नोक्सानी व्यवस्थामा आएको कमीका कारण गत आर्थिक वर्षको सोही त्रैमासको तुलनामा खुद नाफामा वृद्धि देखिएको छ ।

(ख) व्यवसाय विविधिकरण तथा गुणस्तरीय सेवा प्रदान गर्ने बैंकको उद्देश्य तथा स्थानीय तहका दुर्गम क्षेत्रमा खोलिएका शाखाका साथ-साथै शाखा रहित बैंकिङ्ग (Branch Less Banking), विस्तारित काउन्टर (Extension Counter) र Digital सेवा सुविधाका विभिन्न माध्यमबाट ग्रामिण क्षेत्रमा बैकिङ्ग पहुँच वृद्धि गर्दै लैजाने तथा ग्राहकमुखी नयाँ सेवा तथा सुविधामा आवश्यकता अनुसार वृद्धि गर्ने र ग्राहक सेवा सुविधा अझ चुस्त दुरुस्त र स्तरीय बनाउँदै लगिने योजना रहेको छ ।

(ग) हालको विवरण अनुसार बैंकको मौज्दात, नाफा वा नगद प्रवाहमा तात्विक असर पार्न सक्ने अवस्था आदि रहेको छैन ।

**३. कानुनी कारवाही सम्बन्धी विवरण** :

(क) यस अवधिमा बैंकले वा बैंकको विरुद्ध कुनै मुद्दा दायर भएको भए :
यस अवधिमा बैंकको तर्फबाट ६ वटा मुद्दा दायर भएको छ । बैंकको विरुद्धमा ३८ थान मुद्दा दायर भएको अवस्था देखिन्छ ।

(ख) बैंकको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए :
यस सम्बन्धमा कुनै जानकारी प्राप्त भएको छैन ।

(ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए :

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यस सम्बन्धमा कुनै जानकारी प्राप्त भएको छैन ।

**४. संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण**

(क) धितोपत्र बजारमा भएको बैंकको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा:
देशको धितोपत्र बजारमा संगठित संस्थाहरुको शेयर कारोबारमा देखिएको उच्च उतार चढाव अनुसार गत त्रैमासको तुलनामा यस बैंकको शेयर कारोबारमा केही वृद्धि देखिएको छ ।

(ख) यस अवधिको शेयरको अधिकतम, न्यूनतम, अन्तिम मूल्य, कारोबार भएको कुल दिन तथा कारोबार संख्या:
यस अवधिको शेयरको अधिकतम, न्यूनतम, अन्तिम मूल्य, कारोबार भएको कुल दिन तथा कारोबार संख्याको विवरण देहाय बमोजिम रहेको छ :

| | | | |
|---|---|---|---|
| अधिकतम मूल्य | रु. २२५।०० | कुल कारोबार शेयर संख्या | ४,९७३,५५३ |
| न्यूनतम मूल्य | रु. १९०।३० | कुल कारोबार दिन | ६१ |
| मसान्तको अन्तिम मूल्य | रु. २२१।०० | कुल कारोबार संख्या | १२,४१२ |

**५. समस्या तथा चुनौती :**

(क) आन्तरिक समस्या तथा चुनौती

बैंकको संचालन खर्च वृद्धि हुँदै जानु, नियामकिय आधार दर तथा प्रिमियम मापदण्डमा रहेर ब्याजदर अन्तर बढाई खुद ब्याज आम्दानी बढाउने, आय विविधिकरण, कर्जाको गुणस्तर अभिबृद्धि र निष्कृय कर्जाको व्यवस्थापन, जोखिम भारित सम्पत्ति वृद्धिबाट संकुचित हुँदै गएको पूँजीकोष र लगानी क्षमता, उपयुक्त लगानीका क्षेत्र पहिचान, संचालन जोखिम व्यवस्थापन र सूचना प्रविधिमा हुने अन्तरनीहित जोखिमहरुको पहिचान र व्यवस्थापन जस्ता आन्तरिक समस्या तथा चुनौती रहेको विद्यमान परिप्रेक्ष्यमा दीर्घकालिन रुपमा बैंकका समग्र सूचकहरुलाई सुधार गर्दै जाने कार्य चुनौतीपूर्ण रहेको छ ।

(ख) बाह्य समस्या तथा चुनौती

बढ्दो क्रममा रहेको निष्कृय कर्जा तथा कर्जा नोक्सानी व्यवस्था र त्यस्ता निष्कृय कर्जा असुलीमा देखिएका कानूनि र प्रकियागत जटिलताका कारण निष्कृय कर्जा व्यवस्थापन ज्यादै नै चुनौतीपूर्ण रहेको छ । यस्ता चुनौतीहरु रहेको अवस्थामा बैंकिङ्ग क्षेत्रमा तीव्र प्रतिस्पर्धा हुनु, बैंकिङ्ग क्षेत्रबाट दक्ष जनशक्तिको पलायन, सूचना प्रविधिका क्षेत्रमा देखा परेका नयाँ किसिमका चुनौतीहरु, घर जग्गा कारोबारमा आएको सिथिलता, कर्जा असुलीका कानुनी तथा सामाजिक जटिलता लगायत प्रमुख बाह्य समस्या हुन् । यस्ता समस्या विद्यमान रहेको अवस्थामा बैंकको कारोबार दिगो रुपमा विस्तार गरी सम्पत्तिको गुणस्तर कायम राखि लगानीकर्तालाई उचित प्रतिफल दिने कार्य चुनौतीपूर्ण रहेको छ ।

(ग) रणनीति

बैंकले ग्रामीण तथा दुर्गम क्षेत्र र बैंकिङ्ग सेवाबाट वञ्चित व्यक्ति तथा संघ-संस्थालाई बैंकको दायरामा ल्याई निक्षेप परिचालन बढाउनुका साथै बैंकका अन्य सेवाहरुको आक्रामक रुपमा बजारीकरण गर्दै व्यवसाय विस्तारमा लाग्ने, आधुनिक प्रविधि तथा सफ्टवेयर प्रयोग गरी प्रत्यक्ष रुपमा ग्राहक बैंक समक्ष प्रस्तुत हुन नपर्ने गरी बैंकिङ्ग सुविधा प्रदान गर्ने, समय सापेक्ष प्रविधिमा आधारित नयाँ सेवाहरुको विकास गर्ने, विभिन्न व्यवसायिक संघ-संस्था लगायत व्यक्तिगत ग्राहकहरुसँगको सम्बन्ध सुमधुर बनाउनका लागि छिटो एवं छरितो तवरले ग्राहकमुखी सेवाहरु उपलब्ध गराउने, बैंकको समग्र जोखिम व्यवस्थापनको आधारभूत पक्षहरुलाई मजबुत बनाई उल्लिखित चुनौतीको समाधान गर्ने र बैंकको आन्तरिक कार्य प्रणाली स्वचालित तथा कागज रहित बनाई खर्च मितव्ययिता मार्फत निर्धारित लक्ष्य प्राप्त गर्ने तथा ग्राहक सेवा सुविधा चुस्त दुरुस्त बनाउने रणनीति अवलम्बन गरेको छ । साथै बैंकले निष्कृय कर्जा तथा पाकेको ब्याज तथा कर्जाको

भाका नाघेका ऋणीहरु लगायत गैर बैंकिङ्ग सम्पत्तिको उचित व्यवस्थापन गरी वितरणयोग्य मुनाफा वृद्धि गर्ने नीति पनि लिएको छ ।

**६. संस्थागत सुशासन :**

(क) संस्थागत सुशासन अभिवृद्धिको लागि बैंकले आन्तरिक नियन्त्रण प्रणाली मजबुत बनाउन तथा व्यवस्थित गर्न अनुपालन विभाग तथा सुशासन इकाईको व्यवस्था गरिएको तथा लेखापरीक्षक तथा नियमनकारी निकायबाट दिइएका सुझाव तथा निर्देशनहरु व्यवस्थापन मार्फत कार्यान्वयन गराउन सदैव क्रियाशील रहेको छ ।

(ख) बैंकको समग्र जोखिम व्यवस्थापन कार्यलाई मजबुत पार्न, वर्तमान परिप्रेक्ष्यमा समग्र बजारमा देखापरेको IT Risk विश्लेषण गरी व्यवस्थापन गर्न, संचालन जोखिम कम गर्न तथा आन्तरिक प्रक्रियाहरुलाई व्यवस्थित गर्न जोखिम व्यवस्थापन समिति गठन गरिएको छ । बैंकको काम कारवाहीमा नियमितता, मितव्ययिता, कार्यदक्षता, प्रभावकारिता, औचित्यता जस्ता कुराहरु भए नभएको बारे समिक्षा गरी आवश्यक राय सुझाव दिन लेखापरीक्षण समिति गठन गरिएको छ । बैंकको समग्र अनुपालनका अवस्था विश्लेषण गर्न, ग्राहकको जोखिम स्तर निर्धारण गरी देखा परेका कमी कमजोरीको समाधान गर्न उपयुक्त निर्देशन दिने कार्य गर्न सम्पत्ति शुद्धिकरण निवारण समितिको गठन गरिएको छ । कर्जा जोखिमको अनुगमन तथा विश्लेषणलाई जोखिम व्यवस्थापन समिति अन्तर्गत रहने गरी छुट्टै विभागबाट हेर्ने व्यवस्था मिलाई बजार व्यवस्थापनको कार्यबाट छुट्टयाइएको छ । साथै विभिन्न विभागहरुसँग सम्बन्धित कार्य संचालनलाई व्यवस्थित गर्न आन्तरिक नीति, नियम तथा निर्देशिकाहरु जारी गरी लागु गरिएको छ । निर्णय प्रक्रियालाई छिटो-छरितो तथा चुस्त बनाउन व्यवस्थापन तहमा व्यवस्थापन समिति (Executive Committee), सम्पत्ति दायित्व व्यवस्थापन समिति (ALCO), IT Steering Committee लगायतका विभिन्न समितिहरु क्रियाशील रहेका छन् ।

(ग) बैंक संचालक समिति तथा व्यवस्थापन आफ्ना शेयरधनीहरु, सर्वसाधारण निक्षेपकर्ताहरु लगायत सम्पूर्ण सरोकारवालाहरुको हितको संरक्षण तथा संस्थागत सुशासन प्रति सदैव सजग तथा प्रतिवद्ध रहेको छ ।

**७. सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण :**

आजको मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सुसूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।

**प्रमुख कार्यकारी अधिकृत**

SHARE HUB