गुडविल फाइनान्स लिमिटेड (वित्तीय संस्था)
GOODWILL FINANCE LIMITED
नेपाल राष्ट्र बैंकबाट "ग" वर्गको इजाजतप्राप्त राष्ट्रियस्तरको संस्था

Corporate Office
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Branches

Dillibazar	Indrachowk	Bhaktapur	Kumaripati	Tripureshwor	Nayabazar	Itahari, Sunsari	Birtamod	Nepalgunj	Ghorai, Dang	Ilam	Phidim	Butwal	Bardibas	Dhangadi	Nawalpur	Gaindakot	Bhairahawa
4422290	5329554	6620067	5408690	5331533	5910738	025-587051	023-530548	081-532056	082–563350	027-520949	024-521068	071–537282	044–550102	091-417357	046-570060	078-501411	071-590963

CONDENSED STATEMENT OF FINANCIAL POSITION (QUARTERLY)

As on Ashwin end 2083 (Mid October of 2026)

Figures in NPR

Assets	This quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	1,430,913,855	2,053,073,206
Due from Nepal Rastra Bank	915,924,053	884,950,927
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and advances to B/FIs	220,000,000	210,000,000
Loan and Advances to Customers	8,932,274,844	8,862,318,631
Investment Securities	2,760,303,126	2,752,280,513
Current Tax Assets	88,738,500	59,888,136
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	468,984,909	503,506,214
Property and Equipment	630,034,190	630,901,932
Goodwill and Intangible assets	-	-
Deferred Tax Assets	-	-
Other Assets	482,362,006	223,225,895
Total Assets	**15,929,535,484**	**16,180,145,453**
Liabilities	**This Quarter Ending**	**Immediate Previous Year Ending**
Due to Bank and Financial Institutions	14,768,900	103,030,550
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	12,973,827,739	13,193,001,506
Borrowings	-	-
Current Tax Liabilities		
Provisions		
Deferred Tax Liabilities	205,093,777	205,093,777
Other Liabilities	430,236,761	433,468,336
Debt securities issued	249,158,147	249,158,147
Subordinated Liabilities	-	-
Total Liabilities	**13,873,085,323**	**14,183,752,316**
Equity	**This Quarter Ending**	**Immediate Previous Year Ending**
Share Capital	946,115,200	946,115,200
Share Premium	2,475,548	2,475,548
Retained Earnings	(383,535,162)	(364,258,588)
Reserves	1,491,394,575	1,412,060,977
Total equity attributable to equity holders	**2,056,450,161**	**1,996,393,137**
Non-controlling interest	-	-
Total Equity	**2,056,450,161**	**1,996,393,137**
Total Liabilities and Equity	**15,929,535,484**	**16,180,145,453**

CONDENSED STATEMENT OF PROFIT OR LOSS

For the month ended Ashwin 2083

Figures in NPR

Particulars	Current period		Corresponding Previous QRT	
	This Qrt	Up to This QRT (YTD)	This Quarter	Up to This Quarter (YTD)
Interest Income	224,320,045	224,320,045	267,979,914	267,979,914
Interest expense	(150,128,198)	(150,128,198)	(194,639,026)	(194,639,026)
Net interest income	**74,191,847**	**74,191,847**	**73,340,889**	**73,340,889**
Fees and Commission Income	13,672,441	13,672,441	13,600,007	13,600,007
Fees and Commission Expense	-		-	
Net fee and commission income	**13,672,441**	**13,672,441**	**13,600,007**	**13,600,007**
Net interest, fee and commission income	**87,864,288**	**87,864,288**	**86,940,896**	**86,940,896**
Net trading income				
Other operating income	7,645,595	7,645,595	9,973,966	9,973,966
Total operating income	**95,509,883**	**95,509,883**	**96,914,862**	**96,914,862**
Impairment charge/(reversal) for loans and other losses	(68,499,001)	(68,499,001)	(26,646,055)	(26,646,055)
Net operating income	**164,008,884**	**164,008,884**	**123,560,917**	**123,560,917**
Operating Expenses				
Personnel Expense	(48,247,238)	(48,247,238)	(41,430,760)	(41,430,760)
Other Operating Expense	(25,183,198)	(25,183,198)	(24,304,487)	(24,304,487)
Depreciation and Amortization	(4,200,000)	(4,200,000)	(4,800,000)	(4,800,000)
Operating profit	**86,378,448**	**86,378,448**	**53,025,669**	**53,025,669**
Non operating Income	3,853,205	3,853,205	313,891	313,891
Non operating expense				
Profit before Income tax	**90,231,653**	**90,231,653**	**53,339,560**	**53,339,560**
Income tax Expenses				
Current Tax	(27,081,573)	(27,081,573)	(15,954,864)	(15,954,864)
Deferred Tax	-	-	-	-
Profit/(loss) for the period	**63,150,080**	**63,150,080**	**37,384,696**	**37,384,696**

Condensed Statement of Comprehensive Income

Particulars	Current period		Corresponding Previous QRT	
	This Qrt	Up to This QRT (YTD)	This Quarter	Up to This Quarter (YTD)
Profit/(loss) for the period	63,150,080	63,150,080	37,384,696	37,384,696
Other Comprehensive Income	(3,093,056)	(3,093,056)	(7,923,377)	(7,923,377)
Gains/(losses) from investments in equity instruments measured at fair value	(3,093,056)	(3,093,056)	(7,923,377)	(7,923,377)
Total Comprehensive Income	**60,057,024**	**60,057,024**	**29,461,319**	**29,461,319**
Basic earning per share	6.67	6.67	3.95	3.95
Basic earning per share (annualized)	26.70	26.70	15.81	15.81
Diluted earning per share	26.70	26.70	15.81	15.81
Profit attributable to:				
Equity holders of the Bank	60,057,024	60,057,024	29,461,319.07	29,461,319
Non-controlling interests	-	-	-	-
Total	**60,057,024**	**60,057,024**	**29,461,319**	**29,461,319**

Ratios as per NRB Directives

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Capital fund to RWA		14.74%		13.95%
Total Loan Loss provision to Total NPL		94.00%		104.19%
Total nonperforming loan (NPL) to total loan		7.77%		6.33%
Cost of Funds		4.10%		5.91%
Credit to Deposit Ratio		73.22%		73.59%
Base Rate		6.34%		8.19%
Interest Rate Spread		4.41%		4.47%

Notes to Financial Statement

1. Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve -outs as issued by ICAN.
2. These figures may vary with the audited figures at the instance of external auditor and regulator.
3. Figures have been regrouped and rearranged wherever necessary.
4. Loans and advances consist of accrued interest receivable net of interest suspense and have been presented in net of any impairment charges. Impairment charge on loans and advances have been taken as calculated as per NRB directives using carve out no. 5 issued by Institute of Chartered Accountants of Nepal (ICAN) being higher of impairment charge calculated as per NAS 39.
5. Loans and advances to customers include loan to customers and Loan to Employees which have been measured at amortised cost.
6. Personnel expenses include employee bonus provision and amortization of the Deferred employee benefits of subsidized loans provided as per Employees byelaws of the bank.
7. NFRS adjustments which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
8. Interest on staff loan provided at nominal rate has been calculated for the FY 2083.84 and divided equally among four quarters.
9. Reclassification has been done whereever necessary.
10. **The detailed interim report has been published in the bank's website https://www.goodwillfinance.com.np**

STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS

For the Month Ended Ashwin, 2083

Figures in NPR

Particulars	Amount (Rs)
Opening Retained Earnings as on year ended 2082-83	**(364,258,587.60)**
Net Profit For the month ended ashwin 2083	**63,150,079.62**
1. Appropriations	
1.1 Profit required to be appropriated to statutory reserve	**(13,165,221.72)**
a. General Reserve	(12,630,015.92)
b. Capital Redemption Reserve (Debenture Redemotion Reserve)	-
c. Exchange Fluctuation Fund	
d. Corporate Social Responsibity Fund	(631,500.80)
e. Employees Training Fund	
f. Other	96,295.00
1.2 Profit required to be transfer to Regulatory Reserve	**(69,261,432.13)**
a. Interest Receivable (-)/Previous accrued interest received (+) (AIR)	(86,442,685.79)
b. Short provision for possible losses on Non Banking Assets (-)/Reversal(+)	17,181,253.65
Net Profit for month ended Shrawan 2083 available for distribution	**(19,276,574.24)**
Closing retained Earnings as on Shrawan end 2083	**(383,535,161.83)**

धितोपत्र दर्ता निष्काशन नियमावली २०७३ को अनुसुची १४

(नियम २६ को उप नियम (१) संग सम्बन्धित)

आ. ब. २०८३/८४ को प्रथम त्रैमासिक प्रतिवेदन

1. Financial Statements Highlights

1. Ratios as on first quarter
2. Quarter ending 2083/84

Particulars	This Quarter Ending	Previous Quarter Ending
Liquidity (CRR)	33.95	33.25%
Value of per share on total assets	Rs. 1683.68	Rs. 1587.76
Number of equity shares	9461152	9461152
Earnings per share	Rs. 26.70	Rs. 15.81
Net worth per share	Rs. 217.36	Rs. 200.26
Price earnings ratio	20.97	35.49

2. Management's analysis of performance

a. As per NFRS reporting, during this first quarter for the year 2083-84, company's profitability posted Rs. 6,31,50,080 as compare to Profit posted Rs. 3,73,84,696 in 1st quarter of corresponding previous year 2082-2083. Likewise, loans & advances are increased by 2.35% and deposit decreased by -1.66% respectively as compare to 1st quarter of immediate previous Yr. 2082-083.

3. Legal proceedings

a. No law suit has been filed by or against the company in the last quarter.

b. No such information has been received of law suit filed by or against the promoters or directors of the company involving violation of statutory regulation or criminal offences.

c. No such information has been received of law suit filed against any promoters or directors of the company for economic offences.

4. Analysis of stock performance

a. During the first quarter of FY 2083/84, total volume of 405556 no. of shares were transacted in 2929 transactions. And share price was of NPR 639.90 at the highest, Rs. 547.5 was the lowest and NPR 560.00 was the closing price at the end of the 1st quarter.

5. Problems and challenges

A. Internal Problems:

- Challenges of retaining & maintaining skilled man power.
- Building adequate leadership capabilities.

B. External Problems

- Scarcity of skilled & competent man power.
- Very limited investment opportunities.
- Demand for quality loan in decreasing trend
- Adverse climate changes and its impact on business.

C. Strategy:

- Closely monitoring the internal and external environmental changes and adopting proactive approach.
- Undertaking various initiatives to engage employees for better performance and retention.
- Introducing new products for better serving the market.
- Achieving excellence in service for delighting the customers.
- Emphasizing on quality rather than quantity.

6. Corporate Governance

That we deal with other people's money and we have to be a role model in management of custodial capital is made clear to everyone at Goodwill, from the members of the Board to entry level staff. The decisions at the company are taken after adequate and open deliberation by committees at different level depending on the decisions.

- The Board of Directors meets regularly to formulate and review the strategies and policies, and monitor the performance
- The Audit Committee, headed by a non-executive director, meets minimum every quarter to review the performance of the company and continually suggest measures to enhance compliance and control mechanisms.
- The Management Committee, chaired by the CEO, meets regularly to review performance and make business decisions.

7. Declaration by CEO on the truthfulness of information

To the best of my knowledge and belief, I, the Chief Executive Officer, declare that the information disclosed in this report are true reflection of the company's position and performance and I have not purposefully concealed any relevant data or information that in my assessment would adversely affect the investment decision of any depositor/investor.