NIC ASIA Bank Limited

Unaudited Financial Results (Quarterly)

NIC ASIA Bank Ltd.
Condensed Consolidated Statement of Profit or Loss
For the Quarter Ended 31st Ashwin 2083 (17th October 2026)

Amount in NPR

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Interest income	5,932,405,850	5,932,405,850	6,982,709,088	6,982,709,088	5,270,109,948	5,270,109,948	6,335,002,939	6,335,002,939
Interest expense	3,627,091,157	3,627,091,157	4,316,838,970	4,316,838,970	3,380,838,794	3,380,838,794	4,048,964,531	4,048,964,531
Net interest income	**2,305,314,693**	**2,305,314,693**	**2,665,870,118**	**2,665,870,118**	**1,889,271,154**	**1,889,271,154**	**2,286,038,408**	**2,286,038,408**
Fee and commission income	450,603,157	450,603,157	460,546,426	460,546,426	421,784,169	421,784,169	395,103,325	395,103,325
Fee and commission expense	85,547,243	85,547,243	73,184,417	73,184,417	71,181,587	71,181,587	62,197,785	62,197,785
Net fee and commission income	**365,055,914**	**365,055,914**	**387,362,009**	**387,362,009**	**350,602,582**	**350,602,582**	**332,905,541**	**332,905,541**
Net interest, fee & commission income	**2,670,370,607**	**2,670,370,607**	**3,053,232,127**	**3,053,232,127**	**2,239,873,736**	**2,239,873,736**	**2,618,943,949**	**2,618,943,949**
Net trading income	56,033,229	56,033,229	48,321,817	48,321,817	56,033,229	56,033,229	48,321,817	48,321,817
Other operating income	217,395,932	217,395,932	141,511,956	141,511,956	130,908,007	130,908,007	111,825,660	111,825,660
Total operating income	**2,943,799,768**	**2,943,799,768**	**3,243,065,900**	**3,243,065,900**	**2,426,814,972**	**2,426,814,972**	**2,779,091,426**	**2,779,091,426**
Impairment charge/ (reversal) for loans and other losses	963,386,984	963,386,984	1,319,915,583	1,319,915,583	929,417,285	929,417,285	1,186,455,938	1,186,455,938
Net operating income	**1,980,412,784**	**1,980,412,784**	**1,923,150,318**	**1,923,150,318**	**1,497,397,687**	**1,497,397,687**	**1,592,635,488**	**1,592,635,488**
Operating expense								
Personnel expenses	1,051,471,353	1,051,471,353	990,105,260	990,105,260	836,089,375	836,089,375	801,385,343	801,385,343
Other operating expenses	390,050,037	390,050,037	473,637,050	473,637,050	323,610,447	323,610,447	399,032,624	399,032,624
Depreciation & Amortization	179,939,550	179,939,550	201,451,985	201,451,985	176,278,404	176,278,404	198,695,244	198,695,244
Operating Profit	**358,951,844**	**358,951,844**	**257,956,023**	**257,956,023**	**161,419,461**	**161,419,461**	**193,522,276**	**193,522,276**
Non operating income	22,802,152	22,802,152	1,796,462	1,796,462	20,641,839	20,641,839	1,230,000	1,230,000
Non operating expense	-	-	21,911,312	21,911,312	-	-	20,236,758	20,236,758
Profit before income tax	**381,753,996**	**381,753,996**	**237,841,173**	**237,841,173**	**182,061,300**	**182,061,300**	**174,515,519**	**174,515,519**
Income tax expense								
Current Tax	114,526,199	114,526,199	264,912,420	264,912,420	54,618,390	54,618,390	236,652,347	236,652,347
Deferred Tax	-	-	(184,297,691)	(184,297,691)	-	-	(184,297,691)	(184,297,691)
Profit/(loss) for the period	**267,227,797**	**267,227,797**	**157,226,444**	**157,226,444**	**127,442,910**	**127,442,910**	**122,160,863**	**122,160,863**
Condensed Consolidated Statement of Comprehensive Income								
Profit/(loss) for the period	267,227,797	267,227,797	157,226,444	157,226,444	127,442,910	127,442,910	122,160,863	122,160,863
Other Comprehensive Income	(95,616,914)	(95,616,914)	3,571,850	3,571,850	(95,616,914)	(95,616,914)	3,571,850	3,571,850
Total Comprehensive Income	**171,610,883**	**171,610,883**	**160,798,293**	**160,798,293**	**31,825,996**	**31,825,996**	**125,732,713**	**125,732,713**
Basic earnings per share		7.03		4.14		3.35		3.21
Diluted earnings per share		7.03		4.14		3.35		3.21
Profit attributable to:								
Equity holders of the Bank	217,404,608	217,404,608	150,788,008	150,788,008	127,442,910	127,442,910	122,160,863	122,160,863
Non-controlling interest	49,823,189	49,823,189	6,438,435	6,438,435	-	-	-	-
Total	**267,227,797**	**267,227,797**	**157,226,444**	**157,226,444**	**127,442,910**	**127,442,910**	**122,160,863**	**122,160,863**

NIC ASIA Bank Ltd.
Condensed Consolidated Statement of Financial Position
As on Quarter Ended 31st Ashwin 2083 (17th October 2026)

Amount in NPR

Assets	Group		Bank	
	This Quarter Ending	Immediate Previous Year	This Quarter Ending	Immediate Previous Year
Cash and cash equivalent	20,258,456,849	17,916,531,437	17,387,767,954	13,125,802,799
Due from Nepal Rastra Bank	89,952,597,508	90,974,253,026	89,952,597,508	90,974,253,026
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	4,308,506,693	4,538,901,913	4,308,506,693	4,538,901,913
Other trading assets	-	-	-	-
Loan and advances to B/FIs	3,366,459,420	5,381,640,000	5,286,459,420	8,846,640,000
Loans and advances to customers	211,192,728,334	211,622,337,076	191,200,612,652	192,016,176,249
Investment securities	63,837,082,536	66,851,876,143	63,555,539,124	66,539,481,185
Current tax assets	514,810,102	591,988,223	527,342,021	557,225,844
Investment in subsidiaries	-	-	1,184,500,000	1,184,500,000
Investment in associates	-	-	-	-
Investment property	4,114,831,637	4,130,527,843	4,108,505,171	4,124,201,377
Property and equipment	3,959,401,558	4,238,945,683	3,656,118,415	3,933,093,311
Goodwill and Intangible assets	129,845,562	145,332,600	121,509,841	140,355,878
Deferred tax assets	4,129,197,825	4,088,219,148	3,630,356,699	3,589,378,022
Other assets	4,301,275,689	4,471,702,121	4,088,932,982	4,308,929,154
Total Assets	**410,065,193,713**	**414,952,255,212**	**389,008,748,480**	**393,878,938,758**
Liabilities				
Due to Bank and Financial Institutions	5,136,485,080	3,966,045,847	5,252,081,300	6,044,794,473
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	4,270,620,254	4,559,736,160	4,270,620,254	4,559,736,160
Deposits from customers	345,003,912,666	346,236,058,590	341,849,562,808	343,679,055,675
Borrowing	15,976,752,216	18,458,549,323	-	-
Current Tax liabilities	-	-	-	-
Provisions	39,007,404	39,669,804	-	-
Deferred tax liabilities	-	-	-	-
Other liabilities	3,822,374,798	4,010,440,647	2,934,985,201	2,982,465,839
Debt securities issued	8,964,127,417	10,907,341,106	8,964,127,417	10,907,341,106
Subordinated liabilities	-	-	-	-
Total Liabilities	**383,213,279,835**	**388,177,841,477**	**363,271,376,980**	**368,173,393,253**
Equity				
Share capital	14,917,566,922	14,917,566,922	14,917,566,922	14,917,566,922
Share premium	-	-	-	-
Retained earnings	(15,869,664,796)	(15,324,652,921)	(15,396,912,526)	(14,865,023,042)
Reserves	26,931,765,975	26,351,565,449	26,216,717,104	25,653,001,624
Total equity attributable to equity holders	**25,979,668,101**	**25,944,479,450**	**25,737,371,500**	**25,705,545,505**
Non-controlling interest	872,245,777	829,934,286	-	-
Total equity	**26,851,913,878**	**26,774,413,736**	**25,737,371,500**	**25,705,545,505**
Total Liabilities and equity	**410,065,193,713**	**414,952,255,212**	**389,008,748,480**	**393,878,938,758**

Ratios as per NRB Directive	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Capital fund to RWA		10.70%		13.63%		11.12%		14.03%
Tier I capital to RWA		6.16%		8.90%		6.27%		9.03%
CET I capital to RWA		6.16%		8.90%		6.27%		9.03%
Gross Non-performing loan (NPL) to total loan		10.21%		7.80%		9.81%		6.99%
Net Non-performing loan to total Loan		0.36%		2.48%		0.36%		1.74%
Total loan loss provision to Total NPL		110.52%		86.95%		114.84%		94.83%
Cost of Funds		3.88%		4.69%		3.78%		4.60%
Credit to Deposit Ratio		63.26%		67.81%		60.22%		66.08%
Base Rate for the month		5.65%		6.69%		5.55%		6.60%
Interest Rate Spread		3.91%		4.41%		3.31%		3.99%
Return on Equity		3.91%		2.00%		1.94%		1.62%
Return on Asset		0.25%		0.15%		0.13%		0.12%

Notes to Interim Financial Statement

1. The above figures are prepared in accordance with Nepal Financial Reporting Standard (NFRS) as issued by Nepal Accounting Standard Board.
2. The above figures are subject to change at the instance of external auditors and/or regulators.
3. Group represents the Bank and 90% holding NIC ASIA Capital Limited and 57.75% holding in NIC ASIA Laghubitta Bittiya Sanstha Limited.
4. Figures have been regrouped and rearranged wherever necessary.
5. The Impairment on Credit Exposures have been measured at higher of amount derived as per NFRS-9, Expected Credit Loss (ECL) Related Guideline issued by Nepal Rastra Bank and as per NRB Unified Directive 2 where the Impairment Charge as per NRB Unified Directive 2 is higher than impairment charge as calculated based on the ECL Related Guideline.

Related Party Disclosures
General

1. Group represents the Bank and 90% holding in NIC ASIA Capital Limited and 57.75% holding in NIC ASIA Laghubitta Bittiya Sanstha Limited.
2. All intragroup transactions are conducted at arm's length basis. The group financial statements has excluded all such transactions and outstanding balances between the bank and the subsidiaries.

Specific
With NIC ASIA Capital Limited

1. There is an Inter Service Agreement between NIC ASIA Bank Ltd. and NIC ASIA Capital for the logistics and services provided by the bank.
2. At reporting date, the Capital has outstanding deposit of NPR. 106.01 Million with the Bank. During the reporting period, the Bank has paid interest amounting to NPR. 0.84 Mn to the Capital in respect of the deposit placed with the Bank.

With NIC ASIA Laghubitta Bittiya Sanstha Limited

1. At reporting date, NIC ASIA Laghubitta Bittiya Sanstha Limited has borrowed NPR. 1.92 billion from the bank and paid interest of NPR 26.68 million during the year to the Bank

Detailed Interim Financial Statement has been published at Bank's Website www.nicasiabank.com

Statement of Distributable Profit or Loss
For the Qtr end of Ashwin 2083
(As per NRB Regulation)

Amount in NPR

	Current Year Upto this Qtr YTD	Previous Year Corresponding Qtr YTD
Net profit or (loss) as per statement of profit or loss	**127,442,910**	**122,160,863**
Appropriations:		
a. General reserve	25,488,582	24,432,173
b. Foreign exchange fluctuation fund	33,279	170,577
c. Capital redemption reserve	435,264,788	407,436,007
d. Corporate social responsibility fund	(28,777,940)	1,221,609
e. Employees' training fund	-	-
f. Other	-	-
- Deferred Tax reserve	-	-
- Investment Adjustment Reserve	-	-
-Sale of investment	-	-
-Previous year tax paid	-	-
Profit or (loss) before regulatory adjustment	**(304,565,799)**	**(311,099,502)**
Regulatory adjustment :	(227,323,685)	(725,291,619)
a. Interest receivable (-)/previous accrued interest received (+)	(235,135,687)	(630,290,683)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	7,812,002	89,296,754
e. Deferred tax assets recognised (-)/ reversal (+)	-	(184,297,691)
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognized (-)/reversal (+)	-	-
h. Actuarial loss recognized (-)/reversal (+)	-	-
i. Other (+/-)	-	-
-Debt securities recognised at amortised cost	-	-
-Defined benefit obligation	-	-
-Fair value reserve		
Net Profit or (loss) for the Qtr end Ashwin 2083 available for distribution	**(531,889,484)**	**(1,036,391,122)**
Opening Retained Earning as on Shrawan 1	(14,865,023,042)	(5,211,822,272)
Adjustment (+/-)		-
Distribution		
Bonus Share Issued	**-**	
Cash Dividend Paid	-	
Total Distributable profit or (loss) as on Qtr end date	**(15,396,912,526)**	**(6,248,213,393)**
Annualised Distributable Profit/Loss per share	-	-

The Debenture Redemption Reserve pertaining to the matured debenture, amounting to Rs. 6.77 billion, has been transferred to the Capital Adjustment Reserve. In accordance with NRB Directive No. 16/2082, distributions from the Capital Adjustment Reserve are permitted only in the form of bonus shares. After giving effect to the above adjustment, the distributable loss would amount to Rs. 8.62 billion.

Amount in '000

Particulars	Corporate	Retail	SME	DSL	Treasury	Transaction Banking and others	Total
Revenue from External Customers	**724,195**	**2,304,712**	**1,568,341**	**481,115**	**472,131**	**218,074**	**5,768,569**
Inter Segment Expenses/ Revenue	(22)	12	8	2	-	-	-
Net Revenue	724,173	2,304,724	1,568,349	481,117	472,131	218,074	5,768,569
Interest Income	689,377	2,178,818	1,446,684	458,304	388,805	108,123	5,270,110
Interest Expenses	510,057	1,385,156	970,798	334,024	180,803	-	3,380,839
Net Interest Income	**179,320**	**793,662**	**475,885**	**124,279**	**208,002**	**108,123**	**1,889,271**
Depreciation and Amortization	15,130	60,348	58,072	15,508	20,158	7,063	176,278
Profit before Income Tax	**4,401**	**64,493**	**46,858**	**11,303**	**34,087**	**20,920**	**182,061**
Impairment charge/(reversal) for loans and other losses	200,517	437,778	226,016	65,106	-	-	929,417
Segment Assets	**16,891,839**	**102,507,234**	**86,367,969**	**10,380,102**	**164,218,524**	**8,643,080**	**389,008,748**
Segment Liabilities	**20,161,231**	**117,229,843**	**104,612,935**	**11,730,377**	**128,510,644**	**6,763,718**	**389,008,748**

29 YEARS OF DOING MORE...

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ (छैठौं संशोधन) को अनुसूची १४ नियम २६ को उपनियम १ सँग सम्बन्धित आ.व. २०८३/०८४ को प्रथम त्रैमासिक प्रतिवेदन

१) वित्तीय विवरण

क) त्रैमासिक अवधिको वासलात तथा नाफा नोक्सान सम्बन्धी विवरण :

यस बैंकको त्रैमासिक अवधिको वासलात तथा नाफा नोक्सान सम्बन्धी विवरण यसै साथ संलग्न गरिएको छ ।

ख) प्रमुख वित्तीय अनुपातहरु

प्रति शेयर आम्दानी	रु. ३.३५	मूल्य आम्दानी अनुपात	९५.७१
प्रति शेयर नेटवर्थ	रु. ९७२.५३	प्रति शेयर बजार मूल्य	रु. ३२०.९०
तरलता अनुपात	५४.२५ प्रतिशत	कुल सम्पत्तिमा प्रतिफल	०.९३ प्रतिशत

२) व्यवस्थापकीय विश्लेषण

क) तरलता र लगानीयोग्य रकमको पर्याप्तताको बाबजुद अर्थतन्त्रमा आएको शिथिलताका कारण कर्जाको माग न्यून हुन गयो । यस त्रैमासको अन्त्यमा बैंकको तरलता अनुपात ५४.२५ प्रतिशत रहेको छ ।

ख) व्यवसायिक योजना

अ) निक्षेप : बैंकको दीर्घकालीन रणनीति अनुरुप नै यस बैंकले बचत खाता/व्यक्तिगत निक्षेपमा विशेष जोड दिदै यस्ता खाता मार्फत ग्राहक वर्गलाई उच्च गुणस्तरीय सेवा तथा अधिकतम सुविधा प्रदान गर्दै आएको छ । साथै, बैंकले कुल निक्षेपमा व्यक्तिगत निक्षेपको मिश्रणलाई क्रमिक रुपमा सुधार गर्दै लैजाने नीति अपनाएको छ ।

आ) कर्जा तथा सापटी : बैंकले अवलम्बन रणनीति अनुरुप आगामी दिनहरुमा कर्जा प्रवाह गर्दा कर्जा जोखिमलाई मध्यनजर गर्नुका साथै बैंकको खराब कर्जा तथा कर्जा नोक्सानीलाई न्यूनीकरण गर्ने उद्देश्यका साथ कर्जा असुली तथा व्यवस्थापन प्रक्रियालाई थप सुदृढ तथा सबल बनाउदै नियन्त्रित कर्जा विस्तारतर्फ बैंकले आफ्नो ध्यान केन्द्रित गरेको छ ।

इ) शाखा संजाल विस्तार : यस त्रैमासमम्ममा बैंकको शाखा संजाल ३१३ रहेको छ ।

ई) २:१ अनुपातमा हकप्रद शेयर जारी गर्न मिति २०८३/०६/०८ गते नेपाल धितोपत्र बोर्डमा स्वीकृतीका लागी पेश गरिएको छ ।

३) कानुनी कारवाही सम्बन्धी विवरण

क) यस अवधिमा बैंकले वा बैंकको विरुद्ध कुनै मुद्दा दायर भए नभएको :

यस अवधिमा बैंकको सामान्य व्यवसायिक कारोवार सम्बन्धी मुद्दा बाहेक व्यवसायमा तात्विक असर पर्ने गरी बैंकबाट वा बैंकको विरुद्ध कुनै मुद्दा दायर नभएको ।

ख) बैंकको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै किसिमको मुद्दा दायर भए नभएको :

यस सम्बन्धी कुनै जानकारी प्राप्त नभएको ।

ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भए नभएको :

यस सम्बन्धी कुनै जानकारी प्राप्त नभएको ।

४) बैंकको शेयर कारोवार सम्बन्धी विश्लेषण

क) धितोपत्र बजारमा भएको बैंकको शेयरको कारोवार सम्बन्धमा व्यवस्थापनको धारणा :

दोस्रो बजारमा हुने शेयर कारोबारको मुल्य खुल्ला बजारले निर्धारण गरे अनुरुप हुने व्यवस्थापनको धारणा रहेको छ ।

ख) यस अवधिको शेयरको अधिकतम, न्यूनतम, अन्तिम मुल्य, कारोवार भएको कुल दिन तथा कारोवार संख्या :

अधिकतम मुल्य	रु. ३५६.३०	न्युनतम मुल्य	रु. ३०२.९०
अन्तिम मुल्य	रु. ३२०.९०	कारोवार संख्या	१४,१४८
कारोबार दिन	६१		

५) समस्या र चुनौती

प्रमुख चुनौतीहरु तल उल्लेख गरिए अनुसार रहेको छ ।

आन्तरिक

क) बढ्दो निष्क्रीय कर्जा ।

ख) गैर बैंकिङ्ग सम्पतिको बिक्रीमा ढिलाई ।

ग) घट्दो खुद ब्याजदर अन्तर ।

वाह्य

क) राजश्व आम्दानी र विकास खर्चमा कमी ।

ख) बढ्दो सुचना प्रविधि चुनौति ।

ग) न्यून कर्जा माग ।

घ) खस्कदो ब्याजदर अन्तर

ङ) बढ्दो प्रतिस्पर्धात्मक वातावरण

रणनीति

क) नविनतम् प्रविधिको प्रयोग गरी उत्कृष्ट सेवा प्रदान गर्ने ।

ख) नयाँ क्षेत्रहरुमा लगानी एवं अवसरहरुको निरन्तर खोजी गर्दै जाने ।

ग) कर्मचारीहरुको निरन्तर वृति विकासमा जोड दिने ।

घ) प्रतिस्पर्धी क्षमताको विकास गदै जाने ।

ङ) विवेकशील जोखिम व्यवस्थापनको नीतिलाई अंगिकार गर्दै जाने ।

च) उत्पादनशील क्षेत्र कर्जा लगानी वृद्धिको लागि सम्भाव्य अवसरहरुको खोजी गर्ने ।

छ) डिजिटल बैंकिङ्ग गतिविधिहरु तिव्र रुपमा अगाडि बढाउने ।

ज) चल्ती तथा बचत निक्षेपमा जोड ।

झ) मितव्ययी खर्चमा जोड दिने ।

६) संस्थागत सुशासन

संस्थागत सुशासनलाई सदैव उच्च प्राथमिकता दिने नीति अनुसार श्री नेपाल राष्ट्र बैंकद्वारा जारी संस्थागत सुशासन सम्बन्धी व्यवस्था अनुरुप बैंकका संचालक समिति तथा व्यवस्थापनमा कार्यरत सम्पूर्ण कर्मचारीहरु, आफ्ना शेयरधनीहरु, सर्वसाधारण निक्षेपकर्ताहरु लगायत सम्पूर्ण सरोकारवालाहरुको हितलाई सदैव उच्च प्राथमिकतामा राखी संस्थागत सुशासनको मुल्य मान्यता प्रति सदैव सजग रही कार्य गर्दै आएको छ । संस्थागत सुशासन परिपालनाको प्रत्याभूतिका लागि प्रभावकारी संस्थागत सुशासन नीति तर्जुमा गरी लागु गर्दै आइरहेको छ ।

७) सत्य, तथ्यता सम्बन्धमा प्रमुख कार्यकारी अधिकृतको उद्घोषण

आजको मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा मैले जानेबुझेसम्म म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु की मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सूसुचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।

प्रमुख कार्यकारी अधिकृत