Agricultural Development Bank Limited
Condensed Consolidated Statement of Financial Position
As on Quarter ended 31 Ashwin, 2083

	Group		Bank	
Assets	**This Quarter Ending**	**Immediate Previous Year Ending**	**This Quarter Ending**	**Immediate Previous Year Ending**
Cash and cash equivalent	6,126,652,419	8,158,861,283	6,126,406,599	8,158,717,227
Due from Nepal Rastra Bank	33,900,589,983	18,795,907,519	33,900,589,983	18,795,907,519
Placement with Bank and Financial Institutions	17,507,797,250	17,879,452,500	17,507,797,250	17,879,452,500
Derivative financial instruments	171,038,375	34,491,567	171,038,375	34,491,567
Other trading assets	1,206,721,527	1,289,167,849	1,186,040,666	1,265,696,308
Loan and advances to B/FIs	1,780,648,545	1,939,065,150	1,780,648,545	1,939,065,150
Loans and advances to customers	250,428,466,682	247,145,223,957	250,428,466,682	247,145,223,957
Investment securities	99,933,554,265	114,861,726,211	99,598,785,145	114,523,674,527
Current tax assets	335,687,460	424,518,969	335,051,020	424,299,370
Investment in subsidiaries	-	-	29,013,000	29,013,000
Investment in associates	-	-	-	-
Investment properties	1,482,365,865	1,377,919,996	1,482,365,865	1,377,919,996
Property and equipment	2,389,040,209	2,427,325,349	2,383,713,236	2,421,831,190
Goodwill and Intangible assets	6,845,907	20,092,350	6,845,907	20,092,350
Deferred tax assets	-	-	-	-
Other assets	5,704,674,874	6,119,334,491	5,704,616,934	6,118,740,416
Total Assets	**420,974,083,361**	**420,473,087,191**	**420,641,379,207**	**420,134,125,077**
Liabilities				
Due to Bank and Financial Institutions	939,703,234	1,345,912,038	939,703,234	1,345,912,038
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	-	-	-	-
Deposits from customers	348,164,344,829	347,219,350,976	348,277,631,117	347,219,869,157
Borrowing	3,113,414,202	2,553,414,202	3,113,414,202	2,553,414,202
Current Tax Liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities	283,554,609	464,971,508	212,048,056	391,658,494
Other liabilities	9,024,765,036	9,236,048,863	8,905,802,018	9,230,017,094
Debt securities issued	20,488,617,029	20,486,926,328	20,488,617,029	20,486,926,328
Subordinated Liabilities	-	-	-	-
Total liabilities	**382,014,398,939**	**381,306,623,915**	**381,937,215,656**	**381,227,797,313**
Equity				
Share capital	**19,738,231,090**	**19,738,231,090**	**19,738,231,090**	**19,738,231,090**
Ordinary Share	14,305,519,090	14,305,519,090	14,305,519,090	14,305,519,090
Preference Share(Irredeemable)	5,432,712,000	5,432,712,000	5,432,712,000	5,432,712,000
Share premium	-	-	-	-
Retained earnings	826,071,376	1,301,764,209	788,029,791	1,262,186,665
Reserves	18,376,732,561	18,107,516,121	18,177,902,670	17,905,910,009
Total equity attributable to equity holders	**38,941,035,027**	**39,147,511,420**	**38,704,163,551**	**38,906,327,764**
Non-controlling interest	18,649,395	18,951,856		
Total equity	**38,959,684,422**	**39,166,463,276**	**38,704,163,551**	**38,906,327,764**
Total liabilities and equity	**420,974,083,361**	**420,473,087,191**	**420,641,379,207**	**420,134,125,077**

Agricultural Development Bank Limited
Condensed Consolidated Statement of Profit or Loss
For the Quarter ended 31 Ashwin, 2083

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
			Corresponding				Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest income	5,188,340,467	5,188,340,467	5,537,595,314	5,537,595,314	5,188,191,715	5,188,191,715	5,537,464,296	5,537,464,296
Interest expense	2,825,652,456	2,825,652,456	3,083,729,690	3,083,729,690	2,825,620,928	2,825,620,928	3,083,729,690	3,083,729,690
Net interest income	2,362,688,011	2,362,688,011	2,453,865,624	2,453,865,624	2,362,570,787	2,362,570,787	2,453,734,606	2,453,734,606
Fees and commission income	492,714,695	492,714,695	316,179,771	316,179,771	492,714,695	492,714,695	316,179,771	316,179,771
Fees and commission expense	12,993,449	12,993,449	8,154,166	8,154,166	12,993,449	12,993,449	8,154,166	8,154,166
Net fee and commission income	479,721,246	479,721,246	308,025,605	308,025,605	479,721,246	479,721,246	308,025,605	308,025,605
Net interest, fee and commission income	2,842,409,257	2,842,409,257	2,761,891,229	2,761,891,229	2,842,292,033	2,842,292,033	2,761,760,211	2,761,760,211
Net trading income	(58,403,709)	(58,403,709)	(168,272,102)	(168,272,102)	(57,384,515)	(57,384,515)	(165,033,716)	(165,033,716)
Other operating income	102,717,968	102,717,968	55,850,557	55,850,557	102,568,059	102,568,059	55,844,097	55,844,097
Total operating income	2,886,723,516	2,886,723,516	2,649,469,684	2,649,469,684	2,887,475,577	2,887,475,577	2,652,570,592	2,652,570,592
Impairment charge/(reversal) for loan and other losses	1,159,443,305	1,159,443,305	1,463,853,691	1,463,853,691	1,159,443,305	1,159,443,305	1,463,853,691	1,463,853,691
Net operating income	1,727,280,211	1,727,280,211	1,185,615,993	1,185,615,993	1,728,032,272	1,728,032,272	1,188,716,901	1,188,716,901
Operating expense								
Personnel expenses	1,173,807,240	1,173,807,240	935,341,597	935,341,597	1,172,369,538	1,172,369,538	934,344,511	934,344,511
Other operating expenses	298,550,369	298,550,369	208,864,492	208,864,492	298,159,129	298,159,129	208,630,648	208,630,648
Depreciation & Amortisation	101,631,360	101,631,360	109,096,379	109,096,379	101,464,156	101,464,156	108,975,471	108,975,471
Operating Profit	153,291,242	153,291,242	(67,686,475)	(67,686,475)	156,039,449	156,039,449	(63,233,729)	(63,233,729)
Non operating income	11,153	11,153	149,346	149,346	11,153	11,153	149,346	149,346
Non operating expense	-	-	-	-	-	-	-	-
Profit before income tax	153,302,395	153,302,395	(67,537,129)	(67,537,129)	156,050,602	156,050,602	(63,084,383)	(63,084,383)
Income tax expense	46,141,162	46,141,162	(69,943,331)	(69,943,331)	46,815,181	46,815,181	(68,823,269)	(68,823,269)
Current Tax	90,315,311	90,315,311	354,878	354,878	90,125,232	90,125,232	-	-
Deferred Tax	(44,174,149)	(44,174,149)	(70,298,209)	(70,298,209)	(43,310,051)	(43,310,051)	(68,823,269)	(68,823,269)
Profit/(loss) for the period	107,161,233	107,161,233	2,406,202	2,406,202	109,235,421	109,235,421	5,738,886	5,738,886
Condensed Consolidated Statement of Comprehensive Income								
Profit/(loss) for the period	107,161,233	107,161,233	2,406,202	2,406,202	109,235,421	109,235,421	5,738,886	5,738,886
Other Comphrensive Income	(321,013,359)	(321,013,359)	7,723,760	7,723,760	(318,034,238)	(318,034,238)	(3,381,811)	(3,381,811)
Total Comphrensive Income	(213,852,126)	(213,852,126)	10,129,962	10,129,962	(208,798,817)	(208,798,817)	2,357,075	2,357,075
Basic earnings per share	3.00	3.00	0.07	0.07	3.05	3.05	0.17	0.17
Diluted earnings per share	3.00	3.00	0.07	0.07	3.05	3.05	0.17	0.17
Profit attributable to:								
Equity holders of the Bank	107,297,183	107,297,183	2,624,638	2,624,638	109,235,421	109,235,421	5,738,886	5,738,886
Non-controlling interest	(135,950)	(135,950)	(218,436)	(218,436)	-	-	-	-
Total	107,161,233	107,161,233	2,406,202	2,406,202	109,235,421	109,235,421	5,738,886	5,738,886

Statement of Distributable Profit or Loss

For the Quarter ended 31 Ashwin, 2083

(As per NRB Regulation)

Amount in Rs.

Bank

Particulars	Current Year Upto this Quarter YTD	Previous Year Corresponding Qtr YTD
Net Profit or (loss) as per statement of profit or loss	**109,235,421**	**5,738,886**
1. Appropriations		
a. General Reserve	21,847,084	1,147,777
b. Capital Redemption Reserve	-	-
c. Exchange Fluctuation Fund	25,730,344	-
d. Corporate Social Responsibity Fund	1,092,354	57,389
e. Employees Training Fund	55,070,388	69,752,897
f. Other	(31,041,010)	24,752,000
CSR Expenses transferred to Retained earning from CSR Reserve	(31,041,010)	(248,000)
Realised gain upto previous year on equity share investment measured at FVTOCI transferred to Retained Earnings	-	-
Investment Adjustment Reserve	-	25,000,000
Profit or (loss) before regulatory adjustment	**36,536,261**	**(89,971,177)**
Regulatory Adjustment:		
a. Interest receivable (-)/previous accrued interest received (+)	(130,039,730)	(224,773,196)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)	(54,870,637)	(20,357,823)
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	(281,340,473)	(44,021,430)
i.Others(+/-)	(44,442,295)	47,190,754
ICTL Reserve	(44,442,295)	(6,976,174)
Fair value through profit and Loss	-	54,166,928
Net Profit or (loss) for the Qtr ended on 31 Ashwin, 2083 available for distribution	**(474,156,874)**	**(331,932,872)**
Opening Retained Earnings as on Shrawan 1, 2083	1,262,186,665	2,816,669,319
Adjustments(+/-)		
Distribution:		
Bonus Share Issued	-	-
Cash Dividend Paid	-	-
Total Distributable Profit or (Loss) as on Qtr end Ashwin 2083	**788,029,791**	**2,484,736,447**
Annualised Distributable Profit/(Loss) per Share	5.51	17.37

Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Corresponding Previous Year		Current Year		Corresponding Previous Year	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		12.55%		13.63%		12.55%		13.63%
Tier 1 Capital to RWA		10.79%		11.54%		10.79%		11.54%
CET 1 Capital to RWA		9.29%		10.04%		9.29%		10.04%
Non-Performing loan (NPL) to total Loan		4.79%		4.78%		4.79%		4.78%
Total Loan Loss Provision to Total NPL		102.05%		109.66%		102.05%		109.66%
Cost of Funds		2.95%		3.68%		2.95%		3.68%
Credit to Deposit Ratio		67.50%		65.13%		67.50%		65.13%
Applied Base Rate		4.59%		5.49%		4.59%		5.49%
Interest Rate Spread		3.37%		3.92%		3.37%		3.92%
Return on Equity (Annualized)		1.28%		0.03%		1.31%		0.07%
Return on Assets (Annualized)		0.10%		0.00%		0.10%		0.01%

Notes:

1. The above figures are subject to change as per direction of the Regulators/Statutory Auditors.
2. Figures are regrouped/rearranged/restated whereas necessary for consistent presentation and comparison.
3. Personnel Expenses include provision for employee bonus calculated at 5% of profit before bonus and tax as per the provisions made for government controlled entity in the bonus bylaws 2075.
4. Loan and Advances to Customer is presented net of impairment allowances and includes interest accruals and staff loans and advances.
5. The interim financial Statements of the Bank have been prepared in accordance with Nepal Financial Reporting Standards (hereafter referred as NFRSs), laid down by the Institute of Chartered Accountants of Nepal except NFRS 9 -Effective interest rate on Financial Assets measured at amortized Cost. For that purpose coupon rate has been considered as effective interest rate(EIR).
6. The Group Financial Statements includes two Susidiaries namely Kosh Byabasthapan Company Limited, having 93.45% holding and Gobar Gas Company having 83.96% holding. 100 percent impairment allowance has been provided against the investment in Gobar Gas Company.
7. All Inter-company transactions and outstanding balances among group companies are adjusted in Group Financial Statements.
8. Other Comprehensive Income is not considered while computing Earnings Per Share and Distributable profit Per Share.
9. Debt securities issued represents debenture worth Rs. 2,500 million and Agri bond worth Rs. 18,000 million .
10. Recognition of interest income on Loan & Advances has been based upon NRB 'Guidance Note on Interest Income Recognition, 2025'.
11. The Bank, following regulatory backstop as mentioned Clause 16 of **"NFRS 9- Expected Credit Loss Related Guidelines, 2024(First Ammendment)",** has recognized allowance for possible losses on credit exposures as the higher of total ECL calculated as per NFRS 9 and existing regulatory provisions as mentioned in Unified NRB Directives no 02.
12. Detailed interim financial report has been published in the Bank's website www.adbl.gov.np