ईङ्वा हाईड्रोपावर लिमिटेड
INGWA HYDROPOWER LIMITED

PAN NO . : 303742663
Reg No . : 125983/071/072

च.नं.४१०८३/०८४

मिति : २०८३।०७।१८

श्री नेपाल धितोपत्र बोर्ड
खुमलटार, ललितपुर ।

श्री विद्युत निमयन आयोग
सानो गौचरण, काठमाण्डौ ।

श्री नेपाल स्टक एक्सचेन्ज लिमिटेड
सिंहदरवार प्लाजा, काठमाण्डौ ।

श्री विद्युत विकास विभाग
सानो गौचरण, काठमाण्डौ ।

श्री सिडिएस एण्ड क्लियरिङ्ग लिमिटेड
पुतलीसडक, काठमाण्डौ ।

विषय : प्रथम त्रैमासिक अवधिको वित्तिय विवरण पेश गरिएको सम्बन्धमा ।

महोदय,

उपरोक्त सम्बन्धमा धितोपत्र दर्ता निष्कासन नियमावली, २०७६ नियम २६ को उपनियम (१) मा धितोपत्र दर्ता गरेको संगठित संस्थाले प्रत्येक त्रैमासिक अवधि पुरा भएपछि सोही नियमावलीको अनुसुची १४ बमोजिम यस ईङ्वा हाइड्रोपावर लिमिटेडले आ. व. २०८३/८४ को प्रथम त्रैमासिक अवधिको वित्तिय विवरण मिति २०८३/०७/१८ गतेको नेपाल समाचारपत्र राष्ट्रिय दैनिकमा प्रकाशित गरिएको व्यहोरा जानकारी गराउँदछौ । साथै उक्त प्रथम त्रैमासिक अवधिको वित्तिय विवरणको प्रतिलिपि यसै पत्रका साथ संलग्न गरि पेश गरिएको व्यहोरा जानकारीको लागि अनुरोध छ ।

सहयोगको लागि धन्यवाद ।

भवदिय,

Ingwa Hydro Power Ltd Thapathali

गोकुल पाण्डे
कम्पनी सचिव

ईङ्वा हाइड्रोपावर लिमिटेड
INGWA HYDROPOWER LIMITED

रजिस्टर्ड कार्यालय: कञ्चनजङ्घा गाउँपालिका वडा नं ११, पाचथर | फोन नं +९७७-२३२०५३
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UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER, FISCAL YEAR 2083/84 ENDED 31ST Ashwin 2083 (17TH OCTOBER 2026)

Particulars	This Quarter Ending Ashwin end 2083 (Unaudited)	Previous Quarter Ending Ashad end 2083 (Audited)	Corresponding Previous Year Quarter Ending Ashwin end 2082 (Unaudited)
Assets			
Non Current Assets			
Property, Plant And Equipment	1,125,026	8,874,259	10,446,297
Intangible Assets	2,171,612,275	2,190,948,271	2,249,676,482
Project Work-In-Progress	-	-	-
Deferred Tax Asset	-	-	-
Investment in Subsidiaries and Associates	10,000,000	10,000,000	10,000,000
Other Investments	23,521,670	43,562,390	43,400,000
Other Non-Current Assets	25,000	25,000	25,000
Total Non Current Assets	**2,206,283,971**	**2,253,109,921**	**2,313,547,779**
Current Assets			
Trade Receivables	45,247,736	8,432,166	90,440,275
Cash And Cash Equivalents	9,829,349	5,195,040	576,168
Other Financial Assets	55,428,930	32,416,879	87,817,388
Other Current Assets	34,004,918	51,209,820	3,150,509
Current Tax Assets (Net)	28,947	28,947	200,029
Total Current Assets	**144,539,881**	**97,282,852**	**142,184,368**
Total Assets	**2,350,823,852**	**2,350,692,673**	**2,455,732,148**
Equity & Liabilities			
Equity			
Equity Share Capital	600,000,000	600,000,000	600,000,000
Other Equity	(53,977,797)	(61,426,924)	(19,795,893)
Total Equity	**546,022,203**	**538,573,076**	**580,204,107**
Liabilities			
Non-Current Liabilities			
Non-Current Borrowings	1,669,365,179	1,599,120,029	1,661,755,890
Deferred Tax Liability (Net)	190,498	190,498	-
Provisions	75,244	-	156,027
Total Non-Current Liabilities	**1,669,630,921**	**1,599,310,526**	**1,661,911,917**
Current Liabilities			
Current Borrowings	68,073,411	164,151,080	150,042,106
Other Financial Liabilities	65,970,352	44,478,275	36,377,528
Other Current Liabilities	1,126,967	4,179,715	27,196,590
Total Current Liabilities	**135,170,730**	**212,809,070**	**213,616,124**
Total Liabilities	**1,804,801,651**	**1,812,119,597**	**1,875,528,041**
Total Equity And Liabilities	**2,350,823,852**	**2,350,692,673**	**2,455,732,148**

Particulars	This Quarter Ending Ashwin end 2083 (Unaudited)	Previous Quarter Ending Ashad end 2083 (Audited)	Corresponding Previous Year Quarter Ending Ashwin end 2082 (Unaudited)
Revenue from operations	48,497,567	250,291,434	79,458,833
Cost of sales	(12,773,596)	(69,638,991)	(9,460,675)
Gross Profit	**35,723,771**	**180,652,443**	**69,998,158**
Other Income	20,681,544	34,400	-
Administrative Expenses	(2,887,645)	(21,513,991)	(12,772,200)
Depreciation and Amortisation Expense	(20,427,387)	(82,941,844)	(21,071,595)
Fair Value Gain / (Loss) on Investment through FVTPL	(40,620)	162,290	-
Profit from Operation	**33,049,662**	**76,393,298**	**36,154,363**
Finance Income	-	207,538	-
Finance Costs	(25,371,733)	(112,378,996)	(30,438,151)
Profit before staff bonus and tax	**7,677,929**	**(35,778,160)**	**5,716,212**
Staff Bonus	(153,559)	-	(114,324)
Profit before tax	**7,524,371**	**(35,778,160)**	**5,601,888**
Income Tax	-	(60,484)	-
Deferred Tax Income	-	(190,498)	-
Profit for the year	**7,524,371**	**(36,029,142)**	**5,601,888**
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
(a) Remeasurement of defined benefit plans	-	-	-
(b) Equity instruments classified at FVTOCI	-	-	-
Income Tax Relating to Above Items	-	-	-
Other Comprehensive Income (net of tax)	-	-	-
Total Comprehensive Income for the year	**7,524,371**	**(36,029,142)**	**5,601,888**

Ratios	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Earnings per share (in Rs. Annualized)	3.02	(6.00)	3.73
Market value per share	312.00	343.80	515.00
Price Earning Ratio	62.20	(57.25)	137.90
Current Ratio	1.07	0.46	0.67
Return on Assets (Annualized)	1.28%	-1.53%	0.91%
Net worth per share (in Rs.)	91.00	89.76	96.70

Notes:

1. The above mentioned figures are subject to change during statutory audit of the books of accounts.
2. Previous period figures have been reclassified / adjusted wherever considered necessary.

FIRST QUARTER DISCLOSURE AS OF 17TH OCTOBER 2026 AS PER SECURITIES REGISTRATION AND ISSUE REGULATIONS, 2073

1. **Financial Statements**
   - The unaudited financial statements for the first quarter and the financial ratios have been published along with this report.
   - Important Financial Ratios: As attached in the unaudited financial statements.
2. **Management's Analysis**
   - The company is presently operating the Upper Ingwa Khola Small Hydropower Project (9.7 MW) in the districts of Panchthar and Taplejung. It commenced commercial operations on the 28th of Chaitra, 2080.
   - Due to flood, the plant was closed starting on Jestha 9, 2083. Units 1 and 2 started operating again on Shrawan 21, 2083, and Bhadra 23, 2083, respectively. The insurance company provided an advance of NPR 2,00,00,000 after the company claimed the project's property and LOP insurance for damage.
3. **Legal Proceedings**
   - **Lawsuits filed by or against the company:** None
4. **Analysis of Shares Transaction**
   - Shares of the company were actively traded during the quarter.
   - Major highlights of share transaction during the quarter are as follows:

Maximum Price NPR 378.90	Minimum Price NPR 282.50	Closing Price NPR 312	No of Transaction Days 61
Total Transactions 3,348	Total Traded Volume 4,47,732	Total Turnover NPR 14,71,64,129.10	

5. **Problems and Challenges**

   Internal Risk
   - Retention of skilled human resources.
   - To manage the overhead cost and maintain the operational efficiency

   External Risk
   - Lack of political commitment in development of hydroelectric projects.
   - Loss due to natural disaster-flood, landslide, earthquake, drought, force majeure issue etc.
   - Delay of statutory approvals.
6. **Corporate Governance**

   Board of Directors, Audit Committee and Team Management are committed to strengthening the corporate governance within the Company.
7. **Declaration**

   I, the Executive Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.